

GROUNDS FOR PROPOSED DISTRIBUTION OF NET PROFIT FOR 2011

In relation to requirements of funding future development of the Bank, particularly planned expansion of branch network and growth of business activities in the existing network, the Bank's Management Board recommends allocating of the net profit for 2011 amounting to PLN 126 060 059.89 (one hundred twenty six million sixty thousand fifty nine zlotys and eight nine grosz) for the increase of the Bank's supplementary capital.

The approval of such distribution of the net profit for 2011 will cause the Bank's supplementary capital to reach PLN 2 458 716 608.37 (two billion four hundred fifty eight million seventy hundred sixteen thousand six hundred eight zlotys and thirty seven grosz).

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