



BGZ BNP PARIBAS

Updated information on Bank BGŻ BNP Paribas S.A.'s contribution to the Borrowers' Support Fund

current report no. 1/2016

date: 8 January 2016

In reference to current report No. 77/2015 dated 4 November 2015, the Management Board of Bank BGŻ BNP Paribas S.A. (hereinafter: "the Bank") hereby discloses that on 8 January 2016 they were informed about the Board of the Borrowers' Support Fund's (hereinafter: "the Fund") decision dated 5 January 2016 determining the actual amount to be paid and the first payment date of the Bank's contribution to the Fund. Pursuant to this decision, the Bank is obliged to make the contribution in the amount of PLN 38,167,677.50 till 18 February 2016.

The payment value has been estimated pursuant to the Act dated 9 October 2015 on the Support Fund for Distressed Residential Borrowers, (Journal of Laws of 2015 item 1925), under which certain categories of lenders, including the Bank, are obliged to make a contribution to the Fund in proportion to the size of their portfolio of residential mortgage loans whose principal or interest payments are past due for more than 90 days.

In the fourth quarter of 2015 the Bank created a provision of PLN 30 million to cover the Bank's liability on account of its contribution to the Fund (current report 77/2015).

The difference between the provision booked already and the actual obligation to the Fund, in the amount of PLN 8,167,677.50 shall additionally decrease the Bank's net financial result in the fourth quarter of 2015.

Legal basis:

Article 56 item 1, point 1) of the Act on Public Offerings and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies of 29 July 2005 (consolidated text: Journal of Laws of 2013, item 1382)