



BGZ BNP PARIBAS

Estimated impact of the Act on Tax on Certain Financial Institutions on Bank BGZ BNP Paribas SA results in 2016

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In connection with publishing of the Act on Tax on Certain Financial Institutions of 15 January 2016 (Journal of Laws item 68) that is to become effective on 1 February 2016 (the "Act"), the Management Board of Bank BGZ BNP Paribas S.A. ("the Bank") informs that, according to preliminary estimations, the tax will result in a decrease of the Bank's profit-after-tax for 2016 by approx. PLN 200 million zlotys.

At the same time, the Bank notes that the above mentioned estimated impact may change as it is based on certain factors that affect its certainty, namely: the Bank is in the process of further interpretation of individual provisions of the Act, the basis of calculation of the tax will vary in time and the Bank's future decisions, which may have an impact on the taxation basis are not yet known at the time of publication of this report and ratification of other laws is possible.

Legal basis:

article 56 item 1, point 1) of the Act on Public Offerings and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies of 29 July 2005