



BGZ BNP PARIBAS

Conclusion of subordinated loan agreement

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The Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby announces that on 22 November 2016 the Bank concluded with Lion International Investments S.A. based in Luxembourg, 44 Avenue J.F. Kennedy, registered under number B40924, a fixed-term subordinated loan agreement under which the Bank will be granted EUR 60 million, i.e. the equivalent of PLN 266.3 million at the average NBP exchange rate of 21 November 2016.

The subordinated loan tenor is 10 years starting from the date of its disbursement. The interest rate will be equal to 3-month EURIBOR plus margin. The subordinated loan agreement contains typical statements and declarations of the Bank. The subordinated loan agreement does not contain provisions in respect of contractual penalty. The terms of the a/m agreement do not differ from market standards.

Including proceeds from the loan in the own (supplementary) (Tier 2) capital of the Bank requires approval of the Polish Financial Supervision Authority ("KNF").

The funds from the above mentioned loan will be disbursed within six (6) working-days following the date of the agreement conclusion, and further, the Bank will apply for a consent of the Polish Financial Supervision Authority for recognizing the a/m loan being a subordinated debt – as the Bank's own (supplementary) (Tier 2) capital.

Lion International Investments S.A. is a part of the capital group of BNP Paribas.

Legal basis

Article 17, item 1 of the MAR Regulation