

Conditional appointment of the Vice President of the Management Board of the Bank Gospodarki Żywnościowej S.A.

### **Current report 7/2015 dated 29 January 2015**

The Management Board of Bank Gospodarki Żywnościowej S.A. (the “Bank”) hereby informs, that the Supervisory Board of the Bank during its meeting on 29 January 2015 appointed Mr. Wojciech Kembłowski as Vice President of the Management Board of the Bank BGŻ S.A. with effect from the date of the fulfillment of the last of the following conditions: merger of the Bank BGŻ S.A. with BNP Paribas Bank Polska S.A., and obtaining the approval of the Polish Financial Supervision Authority for the appointment under art. 22 b of the Banking law act.

Mr. Kembłowski’s curriculum vitae:

Mr. Kembłowski is an economics graduate from the Department of Finance and Statistics of the Warsaw School of Economics. He completed several management courses organised by Harvard Business School, and courses for executives prepared by Raiffeisen Bank International AG. At the beginning of his professional career (1993-1997), he worked for CSBI S.A., a company of the Sygnity S.A. group, where he held the position of the Head of Analysis in the Financial Department. Then he worked for Raiffeisen Bank Polska S.A., first as a financial analyst and account manager (1997-2000), and then as a risk manager (2000-2003). In the years 2003-2008, he was the Head of the Credit Risk Management Department of Raiffeisen Bank Polska S.A. responsible for corporate, SME and financial institutions. In the years 2008-2011, he first held the position of Director and subsequently of Managing Director of the risk area of Raiffeisen Bank Polska S.A.

Since May 2011, he has been working for BNP Paribas Bank Polska SA. He is a member of the Board of Executives and the Chief Risk Officer. Mr. Wojciech Kembłowski has also been Member of the Supervisory Board of BNP Paribas Factor Sp. z o.o. since 2012.

Mr. Wojciech Kembłowski doesn’t run activity competitive to the Bank. He is not a partner in a competitive company. He is a member of a body of a company competing with the Bank (the latter will expire following merger of the Bank with BNP Paribas Bank Polska S.A.). He is a member of an other legal competitive entity (member of the supervisory board of BNP Paribas Factor Sp. z o.o.).

Mr. Wojciech Kembłowski is not entered in the Register of Insolvent Debtors.

Legal basis:

§ 5 section 1 point 22 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states.