

Establishment of Provision for Employment Restructuring and Provision for the Closure of Branches of Bank Gospodarki Żywnościowej S.A.

Current report no. 34/2015 dated 29 April 2015

The Management Board of Bank Gospodarki Żywnościowej S.A. ("BGŻ") hereby announces that on 29 April 2015, pursuant to Resolutions of the Management Board of BGŻ No. 98/BZ/58/2015 and No. 99/BZ/58/2015, BGŻ has established the provision for employment restructuring in the amount of PLN 49.3 million and the provision related to the closure of BGŻ branches in the amount of PLN 6.9 million. The provisions have been established as part of the planned restructuring to be implemented in connection with the merger of BGŻ and BNP Paribas Bank Polska S.A.

Legal basis: Article 56 Section 1 Item 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (consolidated text: Dz. U. of 2013, item 1382