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Moody's upgrades deposit ratings of Bank BGŻ BNP Paribas SA

The Management Board of Bank BGŻ BNP Paribas SA (hereinafter: the Bank) hereby informs that on 21 May 2015 Moody's Investors Service (the agency) announced an upgrade of the Bank's long-term and short-term deposit ratings to Baa2/Prime-2 from Baa3/Prime-3, with stable outlook.

The upgrade is due to the affirmation of the Bank's BCA of ba2 and the Advanced LGF analysis that provides one notch of uplift from the Bank's adjusted BCA of baa3.

The Bank received also new Counterparty Risk assessments at the level of A3(cr)/P-2(cr).

The ratings adjustment results from just concluded rating review on 10 banks in Poland, which followed the introduction of the agency's revised bank rating methodology published on 16 March 2015.

The agency commented that the affirmation of the Bank's BCA at ba2 follows the merger of the Bank BGŻ with BNP Paribas Bank Polska on the 30th April 2015.

The Moody's press release can be found at:

https://www.moodys.com/research/Moodys-concludes-reviews-on-10-Polish-banks-ratings--PR_325509

Legal basis: §5, item 1, section 26 of the Minister of Finance Ordinance dated 19 February 2009 regarding the current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (consolidated text Journal of Laws of 2014 No. 33, item 133)