



BGZ BNP PARIBAS

Provision for the Bank's contribution to the Borrowers' Support Fund

current report no. 77/2015

date: 4 November 2015

The Management Board of Bank BGŻ BNP Paribas S.A. (hereinafter: *the Bank*) hereby announces that, considering the completion of the legislative process related to the act on the support fund for distressed residential borrowers, dated 9 October 2015 (*the Act*), the Bank will create in the fourth quarter 2015 a provision of PLN 30 million to cover the Bank's liability on account of its contribution to the Borrowers' Support Fund (*the Fund*).

The provision value has been estimated pursuant to the Act under which certain categories of lenders, including the Bank, are obliged to make a contribution to the Fund in proportion to the size of their portfolio of residential mortgage loans whose principal or interest payments are past due for more than 90 days.

The actual amount to be paid and the first payment date will be communicated to the lenders by the Fund's Board within one month of the 14 day-day period following the Act publication date.

The provision will have a negative impact on the Bank's net financial result in the fourth quarter of 2015.

Legal basis:

article 56 item 1, point 1) of the Act on Public Offerings and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies of 29 July 2005