

Bank BGŻ Management Board Position on the Tender Offer for BGŻ shares announced on 25 August 2014

Current Report 30/2014 dated 9 September 2014

Bank Gospodarki Żywnościowej S.A. (“Bank”, “Bank BGŻ S.A.”) hereby discloses the [The position of the Management Board of Bank Gospodarki Żywnościowej S.A. regarding the Tender Offer](#) for shares of Bank Gospodarki Żywnościowej S.A. Announced by BNP PARIBAS SA on 25 August 2014. Additionally the Management Board discloses [the fairness Opinion prepared by third party PwC Polska Sp.z o.o. \(“PwC”\)](#).

Legal basis:

Art 80. sections 1 and 3 of the Act from July 29, 2005 on public offering and the conditions for introducing financial instruments to organized trading, and public companies.