

Satisfaction of a condition precedent on the resignation of the Supervisory Board Members and the appointment of Supervisory Board Members

Current Report 31/2014 dated 15 September 2014

The Management Board of Bank Gospodarki Żywnościowej (the “Bank”) in relation to current reports Nos. 26/2014 and 27/2014, dated 4 September 2014, hereby gives notice that today, i.e. on 15 September 2014, it received a confirmation that in response to the tender offer for the sale of shares in the Bank, announced by BNP Paribas SA, Rabobank International Holding B.V. and Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. had placed today subscriptions covering 41,763,109 shares of the Bank, representing 74.39% of the share capital of the Bank. This means that the condition precedent on the resignation of Jan Alexander Pruijs, Evert Derks Drok, Tanja Cuppen and Jarosław Iwanicki has been satisfied and that these persons ceased to be members of the Supervisory Board of the Bank, as of 15 September 2014. Furthermore, a condition precedent set forth in the Extraordinary General Meeting’s resolutions of 3 September 2014, on the appointment of Michel Vial, Jean-Paul Sabet, Jean Lemierre and Jarosław Bauc to the Supervisory Board of the Bank has been satisfied. These persons became members of the Supervisory Board of the Bank, as of 15 September 2014.

Legal basis:

§5 section 1 point 21 and 22 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states.