

BGŻ Enters the Dealers Agreement and Issuance Agreement for the Execution of the Debt Securities Issuance Programme

Current Report 24/2013 dated March 28, 2013.

The Management Board of Banku Gospodarki Żywnościowej S.A. ("Bank") hereby informs that on March 28, 2013 the Bank as the issuer of debt securities has entered the Dealers Agreement and the Issuance Agreement for the execution of the Debt Securities Issuance Programme ("Programme") with Bank Handlowy w Warszawie S.A., Bank Pekao S.A, BRE Bank S.A. and ING Bank Śląski S.A., acting as Programme Dealers. The programme envisages the multiple issuances of Certificates of Deposit ("CDs") and Bank Bonds ("bonds") issued in PLN for the total amount not exceeding PLN 3 500 million. The Bank will issue zero-coupon and coupon CDs for the period of no longer than 5 years and zero-coupon and coupon bonds, which will be issued with maturity of no longer than 10 years. The agreements were signed for a undefined period of time.

Debt Securities Issuance Programme will be used to finance Bank's current credit activities.

The agreements are the renewal and extension by inclusion of bond issuance of the Debt Securities Issuance Programme form March 14, 2008.

Agreements meet the criterion of a significant agreement as defined by the Ordinance, since the total value of the agreements exceeds 10% of the equity of the Bank.

Legal basis:

§ 5 section 1 point 3 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states.