

Assignment of Responsibilities of the President of the Management Board of Bank Gospodarki Żywnościowej S.A. to the First Vice President of the Management Board

Current report no. 37/2013 dated July 24, 2013

The Management Board of Bank Gospodarki Żywnościowej S.A. („Bank”) hereby informs that on July 24, 2013 the Supervisory Board amended resolution no. 5/2013 on the appointment as a member of the Management Board of Bank Gospodarki Żywnościowej SA and revoked the entrusting of the responsibilities of the President of the Management Board to Ms. Monika Nachyła.

At the same time, the Supervisory Board on July 24, 2013 entrusted the responsibilities of the President to Mr. Geert Embrechts First Vice President of the Management Board and during his temporary absence to Mr. Witold Okarma Vice President of the Management Board.

Mr. Geert Embrechts is not conducting any activity competitive against the Bank, he is not a shareholder to any company competitive against the Bank, nor is he a member of a body of a capital company competitive against the Bank, nor is he a member of a body of any other legal person competitive against the Bank.

Furthermore, Mr. Geert Embrechts has not been entered into the Register of Insolvent Debtors.

CV of Mr. Geert Embrechts attached >>.

The Management Board informs that the Supervisory Board decided to begin recruitment process for the position of the President of the Management Board.

Legal basis:

§ 5 section 1 point 22 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states.