

Appointment of Management Board for the new term

Report 63/2012 dated June 22, 2012

The Management Board of Banku Gospodarki Żywnościowej S.A. ("Bank") hereby discloses that in connection to the expiry of the Management Board term the Bank's Supervisory Board during its sitting on June 21, 2012 has adopted a resolution appointing the Management Board composed of eight people for a term of three years.

The resolution will come into force on the day of the General Meeting of BGŻ S.A. approving the 2011 financial statements, which was called for June 25, 2012.

The appointed Management Board is comprised of:

Mr. Jacek Bartkiewicz, President of the Management Board,
Mr. Gerardus Cornelis (Geert) Embrechts, First Vice-President of the Management Board,
Mr. Johannes Gerardus (Geert-Jan) Beuming, Vice-President,
Ms. Magdalena Legęć, Vice-President,
Mr. Dariusz Odzioba, Vice-President,
Mr. Witold Okarma, Vice-President,
Mr. Wojciech Sass, Vice-President,
Mr. Andrzej Sieradz, Vice-President.

Hereby the Bank discloses information on the expertise, conduct of any business activities outside of the Bank that are competitive to the business of the Bank, participation in any business competitive to the Bank as a partner in a partnership, membership in governing body of a company competing with the Bank, membership in a governing body of any other legal person competing with the Bank and records within the Register of Insolvent Debtors of each member of the Bank's Management Board.

Curricula Vitae

Legal basis:

§ 5 section 1 point 22 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states.