

## Redemption of Bank BGŻ S.A. Certificates of Deposit

### **Current report no 10/2011 dated June 15, 2011**

Management Board of Bank Gospodarki Żywnościowej ("Bank"), hereby informs that on June 15, 2011 under the agreements signed on March 14, 2008 in relation to certificates of deposit issuance program (CDs) the Bank redeemed the following issue of 130 pcs. of zero-coupon CDs with a total nominal amount of PLN 130 000 000 (which were issued on December 15, 2010). CDs were repurchased at their nominal value.

Certificates of deposit issue program is used to finance Bank's current credit activities.

The agreements dated March 14, 2008 relating to a program for the issuance by the Bank of Polish zloty denominated short- to medium-term bearer securities in the form of certificates of deposit up to maximum amount of PLN 2.5 billion were described in the Bank's prospectus approved by the Polish Financial Supervision Authority on April 28, 2011.

#### Legal basis:

Paragraph 5 section 1 point 6 Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states.