



current report no. 02/2014

date: 20 January 2014

Conclusion of a significant agreement with a customer not affiliated with the Bank

Legal grounds: Article 5, item 1, section 3, Article 9 and Article 78, item 3 of the Minister of Finance Ordinance dated 19 February 2009 regarding current and periodical information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended).

The Board of Executives of BNP Paribas Bank Polska S.A. (the "**Bank**") hereby informs you that on 20 January 2014 the Bank entered into a guarantee line agreement dated 20 January 2014 and amendment no. 1 to the guarantee line agreement dated 20 January 2014 (jointly the "**Agreement**") with entities that are not affiliated with the Bank (the Principal and the Surety).

Under the Agreement, the Bank will grant the Principal a guarantee limit up to the maximum amount of nearly PLN 424.8 million (the "**Guarantee Limit**") made available for 67 months from the Agreement execution date. Within the Guarantee Limit, the Bank shall provide an irrevocable and unconditional payment guarantee, payable at first demand, up to the maximum amount of approx. PLN 216.7 million ("**Guarantee No. 1**") and an irrevocable and unconditional guarantee up to the maximum amount of approx. PLN 424.8 million ("**Guarantee No. 2**"). If Guarantee No. 2 is issued, Guarantee No. 1 will automatically expire on Guarantee No. 2 Date and in the case Guarantee No. 2 is issued, the Principal shall not be authorized to demand Guarantee No. 1 to be issued.

The Guarantees may be issued subject to two conditions precedent: (i) the Surety shall establish a suretyship in favor of the Bank on the terms set forth in the Agreement; and (ii) the Surety and the Principal shall make statements on submission to enforcement pursuant to Article 97 Sections 1 and 2 of the Banking Law Act. The Guarantee Limit is not renewable and any payment made under the Guarantees shall reduce the amount of the Bank's liabilities thereunder. The Guarantee validity shall not extend beyond the Guarantee Limit's availability period.

The terms, including financial terms and conditions of the Agreement, correspond to market conditions generally applied to this type of agreements. The agreement does not stipulate any contractual penalties which would exceed 10% of its value.

The Agreement meets the significant agreement criterion because its value exceeds 10% of the Bank's equity.

Signatures of the Bank's representatives:

date	name	position	signature
20.01.2014	Frederic Amoudru	President of the Board	