



current report no. 15/2012

date: 24 May 2012

Fixing issue price of Series N shares offered by private placement and signing Share Purchase Agreement

Legal grounds: Article 56 para. 1, item 1 of the Act on Public Offering and Conditions of Financial Instruments' Introduction into an Organized Trading System, and on Public Companies (Journal of Laws of 2005 no. 184, item 1539 as amended) – confidential information

The Board of Executives of BNP Paribas Bank Polska SA (hereinafter, the Bank) informs you that under the authorization granted in §1, item 3 of Resolution No. 11 of the Annual General Meeting dated 23 May 2012 *concerning BNP Paribas Bank Polska SA share capital increase through the Series N shares issue with pre-emptive rights excluded (...)*, the Board set the issue price of one Series N share at PLN 56.90 (in words: fifty six and 90/100 zlotys).

The Offer to purchase all Series N shares issued by private placement was addressed to the Bank's majority shareholder, Fortis Bank SA/NV based in Brussels (hereinafter, Fortis Bank).

On 24 May 2012 the Share Purchase Agreement regarding Series N Shares was signed by and between Fortis Bank as the purchaser and the Bank as the issuer. Under the agreement, Fortis Bank acquired all the offered shares, i.e. 4 569 420 ordinary bearer shares of Series N at the issue price of PLN 56.90 each. The total issue price amounts to PLN 259,999,998.00. The shares were fully paid up.

The Series N share issue was offered by a private placement, whose costs (including tax on civil law transactions for amending the deed of the company's incorporation regarding the share capital increase) totalled PLN 1,142 thousand. The average cost is about PLN 0.25 per share.

Signatures of the Bank's representatives:

date	name	position	signature
24.05.2012	Frédéric Amoudru	president of the board	