



current report no. 22/2012

date: 16 November 2012

Conclusion of significant agreements with an affiliated entity

Legal grounds: Article 5, item 1, section 3 and Article 9 of the Minister of Finance Ordinance dated 19 February 2009 regarding current and periodical information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended).

The Board of Executives of BNP Paribas Bank Polska SA (hereinafter: "the Bank") informs you that on 15 November 2012, the Bank concluded with BNP Paribas based in Paris:

- a fixed-term subordinated loan agreement, under which the Bank will be granted CHF 60 million, i.e. the equivalent of PLN 207.8 million at the National Bank of Poland (NBP) midrate as of 15 November 2012. The loan tenor is 10 years starting from the date of its disbursement. The interest rate will be equal to 3-month LIBOR CHF plus margin.
- a fixed-term subordinated loan agreement, under which the Bank will be granted EUR 60 million, i.e. the equivalent of PLN 250.3 million at the National Bank of Poland (NBP) midrate as of 15 November 2012. The loan is 10 years starting from the date of its disbursement. The interest rate will be equal to 3-month EURIBOR plus margin.

The funds from those loans will be disbursed once the Polish Banking Supervision Authority (KNF) grants its consent to include those loans as subordinated debt into the Bank's own funds (Tier 2 capital). Otherwise, the agreements shall expire.

The agreements meet the significant agreement criterion because their value exceeds 10% of the Bank's equity.

Signatures of the Bank's representatives:

date	name	position	signature
16.11.2012	Frederic Amoudru	president of the board	