



# current report no. 07/2010

date: 30 March 2010

## Conclusion of a significant agreement by and between Fortis Bank Polska SA and BNP Paribas SA Branch in Poland

Legal basis: §5, item 1, section 3) and §9 of the Minister of Finance Ordinance dated 19 February 2009 regarding the current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2009 No. 33, item 259, as amended)

The Board of Executives of Fortis Bank Polska SA (hereinafter "the Bank") hereby announces that on 30 March 2010 a significant agreement between Fortis Bank Polska SA and BNP Paribas SA Branch in Poland (hereinafter "the Branch") was concluded.

The purpose of the agreement is to purchase the organized part of the banking enterprise of the Branch by the Bank upon fulfilment of the conditions stipulated in the agreement. The performance of the agreement will depend, in particular, on obtaining a permit of the Polish Financial Supervision Authority (KNF) for this transaction.

The organized part of the enterprise, constituting the object of the agreement, will be composed of the Branch's selected assets and specific liabilities towards the group of its customers, including loan receivables, deposits and selected components of the fixed assets, as well as selected operational agreements related to services rendered for the customer portfolio taken over. In order to perform the agreement, the Bank will take over the service of approximately 150 capital groups, representing 350 customers, upon their consent to such a transfer.

The assessed value, as at 31 December 2009, of the loan receivables taken over equals EUR 95 million and liabilities on account of deposits – approximately EUR 238 million.

The detailed terms of the transaction, including the final purchase price of the organized part of the enterprise, will be determined by the date of the transaction.

The agreement conclusion aims at making a transparent division of the activities as regards servicing enterprises between the Branch and the Bank within the integration framework of the BNP Paribas SA group in Poland. The Bank will focus on rendering services related to daily banking operations for enterprises, including cash management, full credit service, global trade finance and selected futures transactions. The activity of the two entities is not mutually competitive.

The agreement meets the significant agreement criterion since the assessed value of the agreement object will exceed 10% of the Bank's equity capital. The agreement does not provide for any contractual penalties.

Signatures of the bank's representatives:

date	name	position	signature
30.03.2010	Jan Bujak	senior vice-president	