



current report no. 17/2010

Date: 18 June 2010

Changes in the composition of the Bank's Board of Executives

Legal basis: Article 5, para. 1 item 21, Article 27, Article 5, para. 1 item 22 and Article 28 of the Minister of Finance Ordinance dated 19 February 2009 regarding the current and periodic information disclosed by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state (Journal of Laws of 2009 No. 33, item 259, as amended)

The Board of Executives of Fortis Bank Polska SA (hereinafter, *the Bank*) informs that the Bank's Supervisory Board at the meeting held on 18 June 2010, appointed **Mr. Frédéric Amoudru**, Vice president of the Board and BNP Paribas Country Manager for Poland, as the President of the Fortis Bank Polska SA Board of Executives. The appointment will come into force from the date of obtaining the consent of the Polish Financial Supervisory Authority (KNF) for that appointment, however, not earlier than from 1 July 2010.

For the period from 1 July 2010 till the day the KNF consent is obtained, the Supervisory Board decided to entrust Mr. Amoudru with the responsibility of acting as the President of the Board.

All the required data, including his CV, were published in current report no. 51/2009 dated 13 November 2009.

The new appointment was preceded by the resignation of **Mr. Alexander Paklons** from his functions of the President of the Bank's Board of Executives and the Member of the Board, effective 30 June 2010. In Fortis Bank Polska he has performed his duties since February 2005.

Moreover, the Supervisory Board accepted the resignation of **Mr. Jean-Luc Deguel** from his duties of the Vice president and Member of the Board of Executives, effective 30 June 2010. Mr. Deguel has been bound with the Bank since 1 June 1998 when he joined the Bank's Board of Executives as a representative of Generale Bank (later Fortis Bank). For many years, he managed the Commercial Banking Business Line and at the beginning of 2010 became the Head of Enterprise and Transaction Banking (ETB).

Mr. Paklons and Mr. Deguel are both taking on other assignments within the BNP Paribas Group.

The Supervisory Board expressed their sincere thanks, respect and appreciation to Mr. Paklons and Mr. Deguel for their profound contribution to the Bank's development.

At the same time, the Supervisory Board appointed **Mr. Jean-Philippe Stéphane Rodes** the member of the Board of Executives, effective 1 July 2010 till the end of the current five-year tenure, which shall expire on the date of the Annual General Meeting approving financial statements for the financial year 2014. He will take the position of Head of Enterprise and Transaction Banking.

Stéphane Rodes (aged 41) is a graduate of *Ecole Supérieure de Commerce in La Rochelle (1992)* and *MBA studies (Master in Business Administration) in Rotterdam School of Management at the Erasmus University in The Netherlands as well as Wissenschaftliche Hochschule für Unternehmensführung (WHU) in Koblenz, Germany.*

Since the beginning of his career in 1993, he has been bound with the BNP Paribas group, first as a Credit analyst in BNP – Dresdner Bank in Budapest, Relationship Manager at the BNP Branch of Reims and Credit Officer in CIB Risk Management in Paris. From 2000 to 2004 he was delegated by BNP Paribas to Dresdner Bank AG, in Düsseldorf and Frankfurt am Main – Germany to perform credit risk assessment and provide international services for the French corporate clients. Then, between 2004 and 2006, he was the Head of Corporate Desk in BNP Paribas Abu Dhabi in the United Arab Emirates. Since August 2006 until now, he has been holding the position of the Head of Corporate Banking in BNP Paribas Vostok in Moscow.

Mr. Rodes carries out no activity competitive to the Bank's activity. He is not recorded in the Register of Insolvent Debtors.

Effective 1 July 2010, the Board of Executives composition will be as follows:

1. Frédéric Amoudru - president of the board /acting president
2. Jan Bujak - senior vice president
3. Jacek Obłękowski - vice president
4. Jaromir Pelczarski - vice president
5. Michel Thebault - vice president
6. Philippe Van Hellemont - vice president
7. Marta Oracz - member of the board
8. Stéphane Rodes - member of the board

Signatures of the Bank's representatives:

date	name	position	signature
18.06.2010	Jan Bujak	senior vice president of the board	