Current Report 14/2009

FORTIS BANK

Signing a significant loan agreement with the affiliated entity

Legal grounds: §5, item 1, section 3 and §9 of the Ministry of Finance Ordinance dated 19 February 2009 regarding current and periodical information submitted by issuers of securities (Journal of Laws of 2009 No. 33, item 259)

The Board of Executives of Fortis Bank Polska S.A. hereby informs that on 21 April 2009 a credit agreement was signed with Fortis Finance Belgium SCRL based in Brussels on taking a EUR 50 million subordinated debt by the Bank from Fortis Finance Belgium SCRL. The whole amount was drawn on 22 April 2009.

Terms of credit don't deviate from market conditions.

The Agreement was concluded for 10 years, i.e., until 21 April 2019. The interest period was determined at 3 months, interest rate at 3M EURIBOR for EUR plus 633 basis points per annum, and after 5 years of the funds disbursement, the interest rate will be 3M EURIBOR for EUR plus 633 basis points per annum increased by 1%.

The Board of Executives of Fortis Bank Polska S.A. will apply to the Banking Supervisory Commission for approval to include this loan into own funds as subordinated debt pursuant to Art. 127 of the Banking Law.

The agreement meets the significant agreement criterion since the value of the agreement subject matter represents 14,08 % of the value of Fortis Bank Polska S.A. equity that totals PLN 1 573 235 899 (as at 31 March 2009).

Signatures of the Bank's representatives:

Date	Name and surname	Position/function	Signature
2009-04-22	Alexander Paklons	President of the Board	

Fortis Bank Polska SA with its registered office in Warsaw, at ul. Suwak 3, entered in the National Court Register (KRS) maintained by the District Court for the capital city of Warsaw, XIII Commercial Division of the National Court Register, Entry No. KRS 6421, tax identification number (NIP): 676-007-83-01 and statistical number (REGON): 003915970, holding share capital of PLN 503,135,400.00 entirely paid in.