

**Independent auditor's report on the review
of condensed interim consolidated financial statements
of the Group BNP PARIBAS BANK POLSKA S.A.
for the period from 1 January 2012 to 30 June 2012**

To the Shareholders of **BNP PARIBAS BANK POLSKA S.A.**

We have reviewed the accompanying condensed interim consolidated financial statements of the Group BNP PARIBAS BANK POLSKA S.A whose parent entity is BNP Paribas Bank Polska S.A with its seat in Warsaw, Suwak 3, which comprise:

- 1) the condensed interim consolidated report on financial situation as at 30 June 2012 disclosing total assets and liabilities of PLN 20,468,967 thousand,
- 2) the condensed interim consolidated statement of comprehensive income for the period from 1 January 2012 to 30 June 2012 disclosing a net profit of PLN 12,754 thousand,
- 3) the condensed interim consolidated statement of comprehensive income for the period from 1 January 2012 to 30 June 2012 disclosing comprehensive income of PLN 23,880 thousand,
- 4) the condensed interim consolidated statement of changes in equity for the period from 1 January 2012 to 30 June 2012 disclosing an increase of equity by PLN 283,568 thousand,
- 5) the condensed interim consolidated statement of cash flow disclosing an decrease of cash in the period from 1 January 2012 to 30 June 2012 by PLN 489,899 thousand,
- 6) the supplementary information.

The responsibility for the preparation of these condensed interim consolidated financial statements in compliance with the International Accounting Standard no. 34 "Interim financial reporting", approved by the European Union, and other relevant legislation lies with the Company's Management Board.

Our responsibility was to carry out a review of these interim financial statements.

We conducted our review in accordance with National Auditing Standards issued by the National Board of Statutory Auditors. The standards impose on us an obligation to plan and to conduct the review in such a way as to obtain reasonable assurance that the financial statements are free from material misstatements.

We have performed our review mainly by analysis of financial information, access to the books of accounts and the use of information from management and those responsible for the finance and accounting in the Bank.

Because the scope and method of the review of condensed interim consolidated financial statements differ significantly from the audit providing the basis for an opinion on the compliance of the financial statements with the applicable accounting principles (policy) of the annual financial statements, truth and fairness, we cannot express such an opinion on the accompanying financial statements.

Based on our review, nothing has come to our attention that would not indicate that the condensed interim consolidated financial statements were prepared, in all material respects, in accordance with International Accounting Standard no. 34 "Interim financial reporting", approved by the European Union.

On behalf of

Mazars Audyt Sp. z o.o. Nr 186
Warszawa, Piękna 18 Street

Bogusław LASKOWSKI


Key Statutory Auditor
No 6115

M A Z A R S

Michel KIVIATKOWSKI


Partner

Warsaw, 27 August 2012