

**Independent auditor's report
on the review of interim condensed consolidated financial statements
of FORTIS BANK POLSKA S.A.
for the period from 1 January 2010 to 30 June 2010**

To the Shareholders of Fortis Bank Polska S.A.

We have reviewed the accompanying interim condensed consolidated financial statements of Fortis Bank Polska S. A. with its seat in Warsaw, ul. Suwak 3, which comprise:

1. the consolidated balance sheet as at 30 June 2010 disclosing total assets and liabilities of PLN 18,660,082 thousand,
2. the consolidated profit and loss account for the period from 1 January 2010 to 30 June 2010 disclosing a net profit of PLN 14,787 thousand,
3. the consolidated statement of comprehensive income for the period from 1 January 2010 to 30 June 2010 disclosing total comprehensive income of PLN 23,202 thousand,
4. the consolidated statement of changes in equity for the period from 1 January 2010 to 30 June 2010 disclosing an increase of equity by PLN 23,202 thousand,
5. the consolidated statement of cash flow for the period from 1 January 2010 to 30 June 2010 disclosing a decrease of net cash by PLN 379,530 thousand,
6. and the supplementary notes and explanations.

The responsibility for the preparation and presentation of these condensed interim consolidated financial statements in accordance with the International Accounting Standard 34 "*Interim Financial Reporting*" as adopted by the European Union lies with the Management Board of the Bank. Our responsibility was to perform the review of these financial statements.

We conducted our review in accordance with National Auditing Standards issued by the National Chamber of Statutory Auditors. The standards impose on us an obligation to plan and to conduct the review in such a way as to obtain reasonable assurance that the financial statements are free of material misstatement.

We have performed our review mainly by analysis of interim condensed consolidated financial information, access to the accounts and the use of information obtained from Management of the Bank and employees in charge of finance and accounting of the Bank.

A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on accompanying financial statements.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34 "*Interim Financial Reporting*" as adopted by the European Union.

On behalf of

Mazars Audyt Sp. z o.o. No 186
Warsaw, ul. Piękna 18



Bogusław LASKOWSKI

Michel KIVIATKOWSKI

Key Statutory Auditor
No. 6115

Partner

Warsaw, 26 August 2010