

*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly in all material respects, the financial position of Fortis Bank Polska S.A. Group as at 30 June 2008, and its financial performance and its cash flows for the period from 1 January 2008 to 30 June 2008 in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union.

*signed on the Polish original*

.....  
Certified Auditor No. nr 90121/8144  
Paweł Ryba

*signed on the Polish original*

.....  
On behalf of KPMG Audyt Sp. z o.o.  
ul. Chłodna 51, 00-867 Warsaw  
Certified Auditor No. 9941/7390  
Bożena Graczyk,  
Member of the Management Board

*signed on the Polish original*

.....  
On behalf of KPMG Audyt Sp. z o.o.  
ul. Chłodna 51, 00-867 Warsaw  
David Pozzecco, Partner

Warsaw, 26 September 2008



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*This document is a free translation of the Polish original. Terminology current in Anglo-Saxon countries has been used where practicable for the purposes of this translation in order to aid understanding. The binding Polish original should be referred to in matters of interpretation.*

**INDEPENDENT AUDITORS' REVIEW REPORT  
ON THE INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS OF  
FORTIS BANK POLSKA S.A. GROUP  
FOR THE PERIOD  
FROM 1 JANUARY 2008 TO 30 JUNE 2008**

To the Shareholders of Fortis Bank Polska S.A. Group

*Introduction*

We have reviewed the accompanying interim consolidated financial statements of Fortis Bank Polska S.A. Group, with its registered office in Warszawa, ul. Suwak 3 that consist of the consolidated balance sheet as at 30 June 2008, with total assets and total liabilities and equity of PLN 18,377,926 thousand, the consolidated profit and loss account for the period from 1 January 2008 to 30 June 2008 with a net profit of PLN 122,885 thousand, the consolidated statement of changes in equity for the period from 1 January 2008 to 30 June 2008 with an increase in equity of PLN 117,400 thousand, the consolidated cash flow statement for the period from 1 January 2008 to 30 June 2008 with an increase in cash amounting to PLN 1,630,870 thousand, and explanatory notes.

Management of Fortis Bank Polska S.A. is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union and other applicable regulations. Our responsibility is to express a conclusion on these interim consolidated financial statements, based on our review.

*Scope of review*

We conducted our review in accordance with Standard No. 4 of the professional standards *General principles for the review of financial statements*, issued by the National Council of Certified Auditors and with the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.