



KPMG Audyt Sp. z o.o.
ul. Chłodna 51
00-867 Warszawa
Poland

Telefon +48 22 528 11 00
Fax +48 22 528 10 09
E-mail kpmg@kpmg.pl
Internet www.kpmg.pl

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**INDEPENDENT AUDITORS' REVIEW REPORT
ON THE ABBREVIATED INTERIM
UNCONSOLIDATED FINANCIAL STATEMENTS OF
FORTIS BANK POLSKA S.A.
FOR THE PERIOD
FROM 1 JANUARY 2008 TO 30 JUNE 2008**

To the Shareholders of Fortis Bank Polska S.A.

Introduction

We have reviewed the accompanying abbreviated interim unconsolidated financial statements of Fortis Bank Polska S.A., with its registered office in Warszawa, ul. Suwak 3 that consist of the unconsolidated balance sheet as at 30 June 2008, with total assets and total liabilities and equity of PLN 18,394,917 thousand, the unconsolidated profit and loss account for the period from 1 January 2008 to 30 June 2008 with a net profit of PLN 122,388 thousand, the unconsolidated statement of changes in equity for the period from 1 January 2008 to 30 June 2008 with an increase in equity of PLN 116,198 thousand, the unconsolidated cash flow statement for the period from 1 January 2008 to 30 June 2008 with an increase in cash amounting to PLN 1,642,255 thousand and abbreviated explanatory notes.

Management of Fortis Bank Polska S.A. is responsible for the preparation and presentation of these abbreviated interim unconsolidated financial statements in accordance with the Decree of the Ministry of Finance dated 19 October 2005 on current and periodic information provided by issuers of securities (Official Journal from 2005, No 209, items 1744) which states that an issuer, being a parent company, is not required to submit separate interim financial statements, provided that abbreviated interim financial statements comprising of: an unconsolidated balance sheet, unconsolidated profit and loss account, unconsolidated statements of changes in equity, unconsolidated cash flow statement and abbreviated explanatory notes, including information and data which is significant for assessment of the issuer's financial position and financial performance and which is not included in the interim consolidated financial statements, are presented with the interim consolidated financial statements. Our responsibility is to express a conclusion on these abbreviated interim unconsolidated financial statements, based on our review.

Scope of review

We conducted our review in accordance with Standard No. 4 of the professional standards *General principles for the review of financial statements* issued by the Polish National Council of Certified Auditors and with the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying abbreviated unconsolidated interim financial statements of Fortis Bank Polska S.A. are not prepared, in all material respects, in accordance with accounting principles as described in the abbreviated explanatory notes to these abbreviated interim unconsolidated financial statements.

signed on the Polish original

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Certified Auditor No. 90121/8144
Paweł Ryba

signed on the Polish original

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On behalf of KPMG Audyt Sp. z o.o.
ul. Chłodna 51, 00-867 Warsaw
Certified Auditor No. 9941/7390
Bożena Graczyk,
Member of the Management Board

signed on the Polish original

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On behalf of KPMG Audyt Sp. z o.o.
ul. Chłodna 51, 00-867 Warsaw
David Pozzocco, Partner

Warsaw, 26 September 2008