

BALANCE-SHEET

	as at	Note	31.12.2005 (current year)	31.12.2004 (prior year)
ASSETS				
I. Cash and due from the Central Bank		1	231 374	146 381
II. Treasury bills and other bills eligible for refinancing with the Central Bank				
III. Receivables due from other financial institutions		2	1 310 948	1 298 936
1. Current			571 533	549 103
2. Term			739 415	749 833
IV. Receivables due from customers		3	4 293 623	3 381 583
1. Current			883 962	796 516
2. Term			3 409 661	2 585 067
V. Receivables due from budget sector		4	531	55
1. Current				
2. Term			531	55
VI. Securities purchased under resale agreements		5		
VII. Debt securities		6	311 428	346 505
VIII. Shares and investments in subsidiaries		7, 10	15 360	62 582
IX. Shares and investments in sister companies		8, 10		
X. Shares and investments in associated entities		9, 10		
XI. Minority investments		11	43	45
XII. Other securities and other financial assets		12	52 790	46 261
XIII. Intangible fixed assets, incl.		14	14 522	10 380
- goodwill				
XIV. Tangible fixed assets		15	47 454	44 509
XV. Other assets		16	58 828	38 695
1. Seized assets - for sale			5	5
2. Other			58 823	38 690
XVI. Prepayments and accrued income		17	33 002	32 861
1. Deferred income tax			29 899	29 351
2. Other prepayments and accrued income			3 103	3 510
TOTAL ASSETS			6 369 903	5 408 793
LIABILITIES				
I. Due to the Central Bank				
II. Due to other financial institutions		20	2 178 376	1 927 845
1. Current			710 967	671 695
2. Term			1 467 409	1 256 150
III. Due to customers		21	3 144 691	2 621 860
1. Savings:			1 571	688
a. Current				
b. Term			1 571	688
2. Others:			3 143 120	2 621 172
a. Current			1 650 954	1 331 551
b. Term			1 492 166	1 289 621
IV. Due to budget sector		22	26 042	25 457
1. Current			11 600	10 193
2. Term			14 442	15 264
V. Securities sold under repurchase agreements		23		
VI. Debt securities issued		20, 21, 22, 24		
1. Short-term				
2. Long-term				
VII. Other liabilities in respect of financial instruments			51 939	51 136
VIII. Special funds and other liabilities		25	108 325	41 338
IX. Accruals and deferred income		26	135 258	122 550
1. Settlements of accrued expenses			13 399	12 521
2. Negative goodwill				
3. Other accruals and deferred income			121 859	110 029

X. Provisions	27	33 487	23 431
1. Provision for corporate income tax		10 854	9 778
2. Other provisions		22 633	13 653
a. Short-term			
b. Long-term		22 633	13 653
XI. Subordinated debt	28		
XII. Share capital	29	30 155	30 155
XIII. Unpaid contribution to share capital (negative value)			
XIV. Own shares (negative value)	30		
XV. Reserve capital	31	349 539	349 539
XVI. Revaluation reserve	32	2 415	-163
XVII. Other reserve capital	33	153 834	129 281
XVIII. Retained earnings (or uncovered loss) from prior years		54 343	11 811
XIX. Net profit (loss)		101 499	74 553
TOTAL LIABILITIES		6 369 903	5 408 793

Capital Adequacy Ratio (in %)	34	11.11%	12.26%
Net book value		691 785	595 176
Number of shares		15 077 700	15 077 700
Net book value per share (in PLN)	35	45.88	39.47
Diluted number of shares			
Diluted book value per share (in PLN)	35		

OFF-BALANCE SHEET ITEMS

	as at	Note	31.12.2005 (current year)	31.12.2004 (prior year)
I. Contingent liabilities and assets:			3 414 158	3 001 098
1. Contingent liabilities granted:		36	2 519 246	1 620 058
a) lending commitments			1 966 069	1 298 294
b) guarantees			553 177	321 764
2. Contingent assets received:		37	894 912	1 381 040
a) lending commitments			737 016	798 092
b) guarantees			157 896	582 948
II. Commitments resulting from sale/purchase transactions			5 851 830	4 284 187
III. Other, including:			5 180 442	2 755 698
- FC forward transactions				
- speculative derivatives			4 880 442	2 455 698
- hedging derivatives			300 000	300 000
TOTAL off-balance sheet items			14 446 430	10 040 983

PROFIT AND LOSS STATEMENT

	Note	01.01.2005- 31.12.2005 (current year)	01.01.2004- 31.12.2004 (prior year)
I. Interest income	38	301 694	279 935
II. Interest expense	39	136 780	125 032
III. Net interest income (I-II)		164 914	154 903
IV. Commission and fee income	40	87 531	84 924
V. Commission and fee expense		8 919	12 759
VI. Net commission and fee income (IV-V)		78 612	72 165
VII. Income on shares, securities and other financial instruments with variable yield	41		
1. From subsidiaries			
2. From sister companies			
3. From associated entities			
4. From other entities			
VIII. Net result on financial transactions	42	5 328	-3 607
IX. Net result on FX differences		74 282	60 286
X. Result on banking activities		323 136	283 747
XI. Other operating income	43	9 212	6 272
XII. Other operating expenses	44	2 954	3 866
XIII. General expenses	45	160 695	147 074
XIV. Depreciation of tangible and intangible fixed assets		21 129	21 729
XV. Charges to provisions and revaluation	46	51 875	56 127
1. Specific provisions and general risk reserve		51 875	56 127
2. Revaluation of financial assets			
XVI. Release of provisions and other decreases in respect of revaluation	47	26 697	21 244
1. Release of specific provisions and general risk reserve		26 697	21 244
2. Revaluation of financial assets			
XVII. Net charges to/release of provisions and revaluation (XV- XVI)		-25 178	-34 883
XVIII. Operating profit		122 392	82 467
XIX. Extraordinary gains/ losses, net			
1. Extraordinary gains	49		
2. Extraordinary losses	50		
XX. Profit (loss) before taxation		122 392	82 467
XXI. Corporate income tax	51	-23 062	-11 784
1. current		-21 388	-18 632
2. deferred		-1 674	6 848
XXII. Other mandatory charges to profit (loss)	52		
XXIII. Share in net profit (loss) of subsidiaries measured by equity method	53	2 169	3 870
XXIV. Net profit (loss)	54	101 499	74 553

Net profit (loss) (for 12 months)		101 499	74 553
Weighted average number of ordinary shares		15 077 700	15 077 700
Net profit (loss) per ordinary share (in PLN)	55	6.73	4.94
Weighted average of estimated number of ordinary shares			
Diluted net profit (loss) per ordinary share (in PLN)	55		