

**Note 7A**

SHARES AND INVESTMENTS IN AFFILIATES												
No.	a	b	c	d	e	f	g	h	i	j	k	l
	enterprise's name (&legal form)	seat	type of activity	type of capital affiliation (subsidiary, associated company); description of direct or indirect relations	method of consolidation/ valuation by equity rights or indication that the unit is not subject to consolidation or valuation by equity rights	date of taking over / date of beginning significant influence	share value at cost	deductions total (incl. depreciaton)	shares (balance sheet value)	ownership (%)	% of votes at the Shareholders Meeting	other ownership
1.	Fortis Securities Polska S.A.	Poland	brokerage activity	subsidiary	valuation by equity rights	23.12.1999	68 196	3 681	64 515	100%	100%	

**Note 7B**

SHARES AND INVESTMENTS IN AFFILIATES																	
No.	a	m						n		o		p	r	s	t		
		Own equity						payables		receivables							
		share capital	due to capital (negative value)	reserve capital	other own capital:			short term	long term	short term	long term					assets	sales revenue
undistributed profit (uncovered loss) from previous years	net profit (loss)																
1.	Fortis Securities Polska S.A.	64 609	53 036		9 232	2 340		1 415	167	167		329	329	65 036	262		

The unaudited financial data of Fortis Securities Polska SA are presented as at June 30, 2005.