

# Current Report 1/2008



## Decision on the Intention to Merge Fortis Bank Polska SA and Dominet Bank SA

Pursuant to §5, point 1 item 13 and §19 point 1 of the Ordinance of the Finance Minister of October 19, 2005 regarding current and periodical information furnished by issuers of securities (Journal of Acts of 2005 No. 209, item 1744),

the Board of Executives of Fortis Bank Polska SA (the Bank) hereby announces taking a decision on its intention to merge Fortis Bank Polska SA and Dominet Bank SA, and signing a Cooperation Agreement on January 9, 2008 aimed at the merger preparation.

Pursuant to the permit of the Banking Supervisory Commission issued on March 7, 2007 for Fortis SA/NV based in Brussels and Fortis N.V. based in Utrecht to exercise, through the agency of Fortis Bank SA/NV based in Brussels and Dominet SA based in Piaseczno, more than 75% of the voting rights at the Annual General Meeting of Dominet Bank SA based in Lubin, Fortis authorities are obliged to complete a merger of Dominet Bank SA with Fortis Bank Polska SA within 4 years of the permit issuance date. The acquisition of Dominet Bank is consistent with Fortis strategy to expand its activity on the Polish market, in particular in the consumer finance segment.

Under the Cooperation Agreement, both parties thereto have committed to undertake all necessary initiatives leading to the merger of Fortis Bank Polska SA and Dominet Bank SA. The merger is to be effected by transferring the assets of Dominet Bank SA (the acquiree) to Fortis Bank Polska SA (the acquirer) in exchange for newly-issued FBP shares which will be allocated to the existing Dominet Bank shareholders, pursuant to Art. 492 § 1 of the Code of Commercial Companies and Partnerships.

**Fortis Bank Polska SA** provides services to retail banking, commercial banking and financial markets segments. The bank has 45 outlets in the major Polish cities and employs 1,700 people. The strategic shareholder of Fortis Bank Polska is Belgian Fortis Bank SA/NV which owns 99.19% of the shares.

**Dominet Bank** is a retail full-service nationwide bank that specializes in consumer finance. The bank has a strong position in the sector of car purchase financing. It also offers cash loans, savings and current accounts, credit cards and other banking products for individual customers. Dominet Bank employs over 1000 people and operates via its network of 185 outlets, including partner outlets (franchising). In addition, the bank cooperates, on preferential terms, with over 2,000 car dealers, including Autotu, the largest network of second-hand car dealers in Poland.

### *Signatures of the Bank's representatives:*

Date	Name and surname	Position/function	Signature
2008-01-10	Alexander Paklons	President of the Board	