

Current Report 33/2008



Signing a significant credit agreements with an affiliated entity

Pursuant to §5, item 1 point 3 and §9 of the Ordinance of the Finance Minister of October 19, 2005 regarding current and periodical information furnished by issuers of securities (Journal of Acts of 2005 No. 209, item 1744),

the Board of Executives of Fortis Bank Polska S.A. hereby informs about signing by all parties of the Assignment of rights and assumption of liabilities agreement dated December 5, 2008, which had been concluded between Fortis Bank Nederland N.V., Fortis Bank Luxembourg S.A., Fortis Bank S.A./NV and Fortis Bank Polska S.A. Under the above-mentioned agreement, Fortis Bank Nederland N.V. transferred all its claims due from Fortis Bank Polska S.A. arising under the credit agreement dated January 16, 2007, amounting to PLN 1,300 million, over to Fortis Bank Luxembourg SA. The assignment agreement does not change financial conditions of the repayment of Fortis Bank Polska SA's liability. Pursuant to the agreement, the aforesaid credit liabilities will be paid to Fortis Bank Luxembourg S.A.

The agreement meets the criteria of a significant agreement, because the value of the agreement constitutes 82,5% of the value of the Bank's equity capital that equalled PLN 1 574,5 million as of October 31, 2008.

Signatures of the Bank's representatives:

Date	Name and surname	Position/function	Signature
2008-12-09	Alexander Paklons	President of the Board	