

Current Report 34/2008



Signing a significant credit agreements

Pursuant to §5, item 1 point 3 and §9 of the Ordinance of the Finance Minister of October 19, 2005 regarding current and periodical information furnished by issuers of securities (Journal of Acts of 2005 No. 209, item 1744),

the Board of Executives of Fortis Bank Polska S.A. hereby informs about signing by all parties of the Assignments of rights and assumption of liabilities agreement dated December 8, 2008, including:

- Assignments of rights, under which Fortis Bank Nederland N.V. transferred all its claims due from Fortis Bank Polska S.A. arising under the credit agreement dated January 30, 2004, amounting to EUR 200 mln with final maturity date on 31 October 2010, over to Fortis Bank Luxembourg SA. The assignment agreement does not change financial conditions of the repayment of Fortis Bank Polska SA's liability. Pursuant to the agreement, the aforesaid credit liabilities will be paid to Fortis Bank Luxembourg S.A.

The agreement meets the criteria of a significant agreement, because the value of the agreement constitutes 49,16% of the value of the Bank's equity capital that equalled PLN 1 574,5 million as of October 31, 2008.

- Signing by all parties of the Assignment of rights and assumption of liabilities agreement dated December 8, 2008, which had been concluded between Fortis Bank Nederland N.V., Fortis Bank Luxembourg S.A., Fortis Bank S.A./NV and Fortis Bank Polska S.A. Under the above-mentioned agreement, Fortis Bank Nederland N.V. transferred all its claims due from Fortis Bank Polska S.A. arising under the credit agreement dated January 30, 2004, amounting to EUR 200 mln, with final maturity date on 30 June 2012, over to Fortis Bank Luxembourg SA. The assignment agreement does not change financial conditions of the repayment of Fortis Bank Polska SA's liability. Pursuant to the agreement, the aforesaid credit liabilities will be paid to Fortis Bank Luxembourg S.A.

The agreement meets the criteria of a significant agreement, because the value of the agreement constitutes 49,16% of the value of the Bank's equity capital that equalled PLN 1 574,5 million as of October 31, 2008.

- Signing by all parties of the Assignment of rights and assumption of liabilities agreement dated December 8, 2008, which had been concluded between Fortis Bank Nederland N.V., Fortis Bank Luxembourg S.A., Fortis Bank S.A./NV and Fortis Bank Polska S.A. Under the above-mentioned agreement, Fortis Bank Nederland N.V. transferred all its claims due from Fortis Bank Polska S.A. arising under the credit agreement dated July 3, 2006 (July 27, 2006), amounting to EUR 300 mln , over to Fortis Bank Luxembourg SA. The assignment agreement does not change financial conditions of the repayment of Fortis Bank Polska SA's liability. Pursuant to the agreement, the aforesaid credit liabilities will be paid to Fortis Bank Luxembourg S.A.

The agreement meets the criteria of a significant agreement, because the value of the agreement constitutes 73,74% of the value of the Bank's equity capital that equalled PLN 1 574,5 million as of October 31, 2008.

Signatures of the Bank's representatives:

Date	Name and surname	Position/function	Signature
2008-12-16	Alexander Paklons	President of the Board	