

Current Report 25/2007



Changes in the composition of the Bank's Management Board

Pursuant to §5, item 1, point 22 of the Ordinance of the Finance Minister of October 19, 2005 regarding current and periodical information furnished by issuers of securities (Journal of Laws of 2005 No. 209, item 1744),

the Board of Executives of Fortis Bank Polska SA announces that, at the meeting held on December 7, 2007, the Bank Supervisory Board took the following decisions regarding change on the position of President of the Bank's Board of Executives:

- 1) The Board recalled Mr. Jan Bujak from the position of President of the Fortis Bank Polska SA Board of Executives effective December 7, 2007.
- 2) The Board appointed Mr. Alexander Paklons, until now Senior Vice President of the Board of Executives to the position of the President of the Fortis Bank Polska SA Board of Executives as of December 8, 2007 for the current 5 year tenure ending with the date of General Shareholders Meeting approving the financial statements for the year 2009.

Alexander Paklons (49) is a graduate in law of the University of Leuven and has followed various international banking trainings at the London School of Economics and CEDEP Fontainebleau (France). Alexander Paklons has been working for Fortis Bank SA/NV (then Generale Bank) since 1980 in various credit, commercial and marketing management positions in Belgium, Singapore and France. He started his cooperation with Fortis Bank in 2005 as senior vice-president and Fortis country manager in Poland. He also has been holding the position of Chairman of Fortis Foundation Polska and President of Belgian Business Chamber in Poland. In 2007 he became a Chairman of Supervisory Board of Dominet Bank SA.

- 3) The Board appointed Mr. Jan Bujak as Senior Vice President of the Fortis Bank Polska SA Board of Executives as of December 8, 2007, for the current 5 year tenure ending with the date of General Shareholders Meeting approving the financial statements for the year 2009.

Jan Bujak (39) is a graduate of the Law Faculty at the Jagiellonian University in Kraków. He continued legal education at the Postgraduate Studies for Judges. In 1998, he completed an Executive MBA degree of Ecole Nationale des Ponts et Chaussées in Paris and University of Bristol. Since the beginning of his professional career in 1992, he has been working for Fortis Bank Polska SA (then the First Polish-American Bank). He was Foreign Operations Group Manager, and then the Clearing Department Director (1994-95). In 1995-2001, he held the position of the Deputy Financial Officer, Head of the Accounting Department and following the Bank's reorganization in 2001, he became Head of the Finance and Control Department.

Mr Bujak is Chairman of the Supervisory Board at Fortis Private Investments Polska SA and in 2000-2002, he was also a member of the Management of Fortis Lease Polska Ltd.

From December 8, 2007, the Board of Executives' composition is as follows:

1. Alexander Paklons - President
2. Jan Bujak - Senior Vice-President
3. Bartosz Chytła - Vice-President
4. Jean-Luc Deguel - Vice-President
5. Jaromir Pelczarski - Vice-President
6. Thierry Lechien - Vice-President

Signatures of the Bank's representatives:

Date	Name and surname	Position/function	Signature
2007-12-07	Jan Bujak	President of the Board	