

Current Report 11/2006



Signing a significant credit agreement with the affiliated entity

Pursuant to §5, item 1 point 3 and §9 of the Ordinance of the Finance Minister of October 19, 2005 regarding current and periodical information furnished by issuers of securities (Journal of Acts of 2005 No. 209, item 1744),

The Board of Executives of Fortis Bank Polska S.A. hereby announces that today Fortis Bank Polska S.A. signed a credit agreement with Fortis Bank S.A./N.V. seated in Brussels and Fortis Bank (Nederland) N.V. seated in Rotterdam, regarding drawing by the Bank a credit facility in the principal maximum amount of EUR 300 million from Fortis Bank (Nederland) N.V. for 60 months earmarked for financing the Bank's working capital.

The credit facility may be drawdown in one or more Advances in EUR, USD, CHF, JPY or PLN within 60 months from the date of signing this agreement. The applied interest rate will be one, three, six or twelve month IBOR depending on the relevant currency of the Advance and its interest rate period. The commitment fee: 0.125% p.a. calculated on the total unused credit principal.

The agreement fulfills the criteria of a significant agreement as the value of the agreement in PLN equivalent amounts to PLN 1,173,510 thousand at the NBP mid-rate as at July 27, 2006 and exceeds by 80% the value of the Bank's own funds amounting to PLN 653,295 thousand.