

Current Report 12/2006



Signing a significant credit agreement

Pursuant to §5, item 1 point 3 and §9 of the Ordinance of the Finance Minister of October 19, 2005 regarding current and periodical information furnished by issuers of securities (Journal of Laws of 2005 No. 209, item 1744),

the Board of Executives of Fortis Bank Polska S.A. hereby announces that the Bank concluded a loan agreement with its Client, under which it granted an export loan in the amount of EUR 24 million (i.e. PLN 94,476 thousand) for 8.5 years. Fixed interest rate: EURIBOR at 3.64%. The loan was granted in cooperation with the Export Credit Insurance Corporation Joint Stock Company (KUKI) and Bank Gospodarstwa Krajowego (BGK).

The above agreement fulfills the criteria of a significant agreement as the value of the loan accounts for about 13.7% of the Bank's equity.

The total Bank's exposure towards this Client may reach EUR 192 million however an agreement regarding a transfer of cash as collateral therefor decreases the Bank's exposure.