

Current Report 23/2006



Ref.: - Completion of private subscription of shares in connection with the signature of the agreement for subscription of K shares

Legal basis: Art. 56, item 1, subsection 1 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies and (Journal of Laws of 2005, No. 184 item 1539)

In connection with the Resolution No. 4/2006 of the Extraordinary General Meeting of Shareholders of 26 October 2006 regarding the increase of the Bank's share capital by issue of shares without pre-emptive rights and the admission of shares to trading on the regulated market, likewise this current report no. 22/2006 received on 23 November 2006, the Board of Executives of Fortis Bank Polska S.A. informs that:

on the 14th of December 2006, through BRE Brokerage House (Dom Inwestycyjny BRE Banku S.A.) acting as the Issuer's proxy, the agreement was signed with Fortis Bank S.A./NV based in Brussels to take over all K shares.

Under the said agreement Fortis Bank S.A./NV took over 1 693 480 (in words: one million six hundred ninety three thousand four hundred eighty) ordinary bearer series "K" shares of issue price fixed at PLN 118.10 each. The issue value came to PLN 199 999 988. Shares were entirely paid for in cash i.e. PLN 199 999 988.

For this reason, the subscription was closed and shares were allotted to their acquirer. The "K" series shares were privately subscribed. The costs of private subscription (including the costs of the Extraordinary General Meeting of Shareholders, tax on civil law transactions for the amendment to articles of association with respect to the increase of share capital, legal and financial consultancy) reached PLN 363 000.

Company representatives:

Date	Name and surname	Position/function	Signature
2006-12-14	Jan Bujak	President of the Board	