

# Current Report 7/2005



## Changes in the composition of the Bank's Supervisory Board

Pursuant to §5, item 1, point 26 of the Council of Ministers Ordinance dated March 21, 2005 regarding the current and periodical information disclosed by issuers of securities (Journal of Laws No. 49, item 463),

the Board of Executives of Fortis Bank Polska SA informs that the General Meeting held on May 24, 2005 resolved to appoint the following persons as members of the Bank's Supervisory Board effective May 24, 2005:

### 1. **Mr. Bernard Levie**

**Bernard Levie**, aged 46, a graduate of the Law and Economics Faculty at the St. Louis University (1976-78), then a graduate in Law (1978-1981) and in Applied Economic Sciences of the Catholic University of Leuven (1980-1982). He acquired a Master in Business Administration degree in Cornell (1982-1983). Between 1983 and 1985 he was a consultant with the Strategic Planning Associates in Washington. Since 1986 he has been working for Fortis Bank (former Generale Bank), holding the following positions: Manager of the Strategic Integration Center (1986-1988), Director of Relationship Banking Department (1989 - 1993), Director of regional head offices in Brabant Wallon (1993-1997) and in Charleroi - La Louviere 1998 - 1999. Since 1998, he has been the General Director marketing for Commercial & Corporate Banking.

### 2. **Mr. Thierry Schuman**

**Thierry Schuman**, aged 45, holder of a M.A degree in Clinical and Occupational Psychology at the Trier University in Germany (1984) and graduate of the Management Development Program at Ashridge Management College in Great Britain (1993). Since graduation in 1984 he has been working for Banque Generale du Luxembourg (BGL), where he started his professional career in Human Resources Department. From 1992 to 1994 he was Head of Marketing and Administration in the Private Banking Area and then Head of Global Marketing responsible for BGL activity. Since 1996, he was Head of the National Branch Network of BGL in Luxembourg, and from 1998 to 2000 he managed Human Resources&Planning. Then for a year he was responsible for International Private Banking in BGL and later he was promoted to the MeesPierson Management Team as Member in charge of HR & Communication. Within the Fortis structure, since 2004 he has been Chief Executive Officer responsible for Retail Banking (Network outside Benelux). He is fluent in 5 languages.

### 3. Mr. Peter Ullmann

**Peter Ullmann** , aged 46, a graduate of the Queens' College in Cambridge, Great Britain (MA, 1985). From 1981 to 1990 he was working for Lloyds Bank Intl. Plc., where he held executive and senior positions in various departments and branches in Brazil, Argentina, Spain, France, the Netherlands and Great Britain. From 1990 to 1993 he worked as Chief Financial Officer for Allseas S.A., an energy sector company. In the years 1993-1996 he worked in Moscow as the Managing Director of AIOC Corp., a metal trading company, where he was responsible for the company's activity in the CIS, Russian Federation, Ukraine, Kazakhstan, Uzbekistan. Since 1997 he has been working for Fortis Bank N.V. in Rotterdam, where he held executive positions related mainly to the credit activity . Currently, he is the Director of Corporate and Merchant Banking Credits and Head of Intensive Care and Recovery Department . He speaks 5 languages.

Mr. Luc Delvaux submitted his resignation from the position of the Supervisory Board's Chairman, which he had held since October 1, 2002, and of the membership of the Supervisory Board, which he had held since June 4, 1998. The General Meeting resolved that Mr. Delvaux is to be replaced by Mr. Jos Clijsters effective July 1, 2005.

**Jos Clijsters** , aged 55, a graduate in Applied Economic Sciences (Marketing) at the Catholic University of Leuven (1973), completed the Post-University Program for Management Consultant SME in the Ministry of Economic Affairs and the General Management Course CEDEP in Fontainebleau. He started his professional career in 1974 at Unilever. From 1979 to 1981 he worked for the Cobepa group as the Head of international expansion. Since 1981 he has been working for Fortis Bank (former Generale Bank). First he was responsible for development of marketing in the regional head offices and of the central marketing department. From 1986 to 1989 he was Deputy Director of the Strategy Center and then Director of the "Markets, Products and Communication" Department. In the years 1990-1995 he held the position of General Manager of marketing in the business line IPS (individuals, professionals and small enterprises). Since 2002 he has held top executive positions in Fortis Bank - as the Chief Executive Officer responsible for Retail Banking in Belgium. Currently, since February 2005, is Chief Executive Officer of Retail Banking Fortis Worldwide, Member of the Executive Committee of Fortis and Member of the Management Committee of Fortis Bank.

After closing of the General Meeting of Shareholders, the Supervisory Board held their extraordinary meeting in order to elect officers of the Board in the new composition. The Supervisory Board decided that until June 30, 2005 Mr. Luc Delvaux remains on the position of Chairman of Fortis Bank Polska S.A. Supervisory Board and effective July 1, 2005 they elected Mr. Jos Clijsters to the position of Chairman of Supervisory Board. Mr. Paul Dor and Mr. Antoni Potocki will be still Deputy Chairmen of the Supervisory Board.