

# Current Report 1/2003



## The approval of Mr. Ronald Richardson's nomination as the President of the Board of Executive by the Commission for Banking Supervision

Pursuant to §5, item 1, point 31 and §37 of the Council of Ministers Ordinance dated October 16, 2001 regarding the current and periodical information disclosed by issuers of securities (Journal of Acts No. 139/2001, item 1569 and No. 31/2002, item 280), the Board of Executives of Fortis Bank Polska SA informs that the Commission of Banking Supervision approved the nomination of Mr. Ronald Richardson, as the President of the Fortis Bank Polska SA Board of Executives.

Having received the permit from the Commission, Mr. Richardson, who since February 2002 held the position of First Vice President, takes over the responsibilities of the President from Mr. Jean-Marie De Baerdemaeker, who will remain on the Board until April 30, 2003.

*Ronald Richardson (52 years). A graduate of the Antwerp University economics faculty. He has been working for Generale Bank (now Fortis Bank) since 1974. From the position of a branch manager and then a region manager, he gained his experience working on key positions in various areas, including IT and Credits Department. Since 1991 until January 2002, he was managing Fortis Lease. He performed also executive functions in other companies of the Fortis group. In Feb 01, 2002, Mr. Richardson joined Fortis Bank Polska as First Vice President of the Board of Executives.*