

Current Report 2/2003



Change in the composition of the Bank Board of Executives

Pursuant to §5, item 1, point 31 and §37 of the Council of Ministers Ordinance dated October 16, 2001 regarding the current and periodical information disclosed by issuers of securities (Journal of Acts No. 139/2001, item 1569 and No. 31/2002, item 280), the Board of Executives of Fortis Bank Polska SA informs that the Bank Supervisory Board at its meeting on January 16, 2003 appointed Mr. Koen Verhoeven as Vice-President of the Bank Board of Executives and Head of Credits effective March 01, 2003.

Mr. Koen Verhoeven (age 40) a graduate of the Catholic University of Leuven, finance faculty. He started his professional career as a credit analyst in Bacob Bank Belgium in 1985. Since October 1987 he has been working for Fortis Bank; 1987 to 1995 as a credit analyst, then between 1996 and 1997 he headed the credit unit of the Brussels Head Office, and between 1997 and 1998 he was the head of credit department for medium sized enterprises of the Brussels region. Since 1999 he became manager of credit analysts group in the region.

In Fortis Bank Polska SA he will replace Mr. Gilles Polet who after March 1 will continue as a Member of the Board until July 31, 2003.

Effective March 01, 2003, the Board of Executives of Fortis Bank Polska SA will have the following composition:

Name	Position
Ronald Richardson	President of the Board
Jean-Marie De Baerdemaeker	First Vice-President (until April 30, 2003)
André Van Brussel	Vice-President, Chief Financial Officer
Leszek Niemycki	Vice-President, Head of IPS business line
Jean-Luc Deguel	Vice-President, Head of MEC business line
Koen Verhoeven	Vice-President, Head of Credits
Gilles Polet	Member of the Board (until July 31, 2003)