

Current Report 11/2003



Increase of the Bank's capital exposure in Fortis Securities Polska S.A., the subordinated entity

Pursuant to §5, item 1, point 13 of the Council of Ministers Ordinance dated October 16, 2001 regarding the current and periodical information disclosed by issuers of securities (Journal of Acts No. 139/2001, item 1569 and No. 31/2002, item 280), the Board of Executives of Fortis Bank Polska SA informs that following the Supervisory Board's approval of the project, the decision was taken to increase the Bank's capital exposure in [Fortis Securities Polska S.A. \(FSP\)](#), the Bank's subordinated entity, by the total amount of PLN 50,000,011.60.

The increase of the Bank's exposure will take place by an acquisition of 1,832,845 FSP's increased capital shares of nominal value of PLN 24 each share at the price PLN 27.28 per share.

The payment for the shares would be made through an in-kind contribution of T-bills (ISIN code PL 0000002317 with maturity date as at October 15, 2003 (valued PLN 49,997,310.88) and pecuniary contribution (in the amount of PLN 2,700.72).