

# Current report 12/2002



## Mr. Sjoerd van Keulen's resignation from the position of the Board of Directors' Chairman, election of Mr. Luc Delvaux

Pursuant to §5, item 1, point 30 and §36 and to §5, item 1, point 31 and §37 of the Council of Ministers Ordinance dated October 16, 2001 regarding the current and periodical information disclosed by issuers of securities (Journal of Acts No. 139/2001, item 1569 and No. 31/2002, item 280), the Board of Executives of Fortis Bank Polska SA informs that Mr. Sjoerd van Keulen submitted his resignation effective October 1, 2002 from the position of the Fortis Bank Polska Board of Directors' Chairman, which he had held since June 15, 2000.

At its meeting of September 19<sup>th</sup>, the Board of Directors' members elected Mr. Luc Delvaux as the new Chairman of the Board, whereas Mr. Paul Dor as Deputy Chairman.

*Luc Delvaux, age 46, was appointed Member of the Board of Directors of PPABank (currently Fortis Bank Polska SA) in June 1998. A graduate of Hautes Etudes Commerciales (Liege) in Commercial and Consular Sciences he also acquired the degree of Master in Business Administration at Universite Catholique de Louvain. Luc Delvaux started his career at Generale Bank (currently Fortis Bank) in 1980. In the years 1982 to 1987 he represented Generale Bank in the USSR. In the period from 1987 to 1989 he worked as a representative of Generale Bank in Turkey and, in 1988-1989, in Iran. In 1990 he was appointed to the position of the Assistant General Manager at Euroturk Bank in Istanbul (subsidiary of Generale Bank, Societe Generale de Belgique, Banque Indosuez and Amro Bank). From 1993 to 1996 he held the position of the Manager of Relationship Banking and Member of the Board of Management of the Regional Office Verviers-Eupen. In 1996 he became the Manager of the Private Banking and Corporate Finance Department of the South-East Area. Since June 1997, he has been holding the position of the General Manager of the Financial Institutions& Banks Department in Fortis Bank.*

Effective October 1, 2002 the Board of Directors will have the following composition:

<b>Nazwisko</b>	<b>Funkcja</b>
Luc Delvaux	Chairman
Paul Dor	Deputy Chairman
Antoni Potocki	Deputy Chairman
Werner Claes	Member of the Board
Zbigniew Dresler	Member of the Board
Didier Giblet	Member of the Board
Kathleen Steel	Member of the Board
Roland Saintrond	Member of the Board