

Current Report 20/2002



Statement regarding the intentions and actions taken by Fortis Bank Polska SA as regards the observance of the corporate governance rules in the Company

Pursuant to §22a item 1 of the Warsaw Stock Exchange (WSE) Regulations and Resolution No. 273/2002 of the Management Board of the Warsaw Stock Exchange, the Board of Executives of Fortis Bank Polska SA informs that having analyzed the rules listed in "Best Practices in Public Companies in 2002", it may be concluded that our organization complies with most of the rules, albeit they are not fully reflected in our Articles of Association or regulations of the Bank authorities. Moreover, the implementation of some rules requires an opinion issued by the Supervisory Board and the General Shareholders' Meeting.

With regard to the above, the Board of Executives declare that they will strive to implement in the Bank the corporate governance rules adopted by the WSE Supervisory and Management Boards, to the greatest extent possible, and within the scope of their competence and abilities, they will ensure that such rules be observed in the Bank.

The Bank's Board of Executives shall request the Supervisory Board for the assessment of compliance of its activity with the corporate governance rules and the determination of the possible extent of their application.

The issues related to the observance of the corporate governance standards will also be presented to the shareholders at the Annual General Shareholders' Meeting in June 2003.

In the nearest future, the Bank's Articles of Association, Regulations of the General Shareholders' Meeting and Regulations of the Executive and Supervisory Boards will be published on the Bank's website in the Internet.

The above actions will enable the Bank's Board of Executives to announce a statement regarding the observance of corporate governance rules in our Company by the deadline set out in Resolution No. 273/2002 of the WSE Management Board and Resolution no. 68/962/2002 of the WSE Supervisory Board.