



BGZ BNP PARIBAS

Decision of the Polish Financial Supervision Authority to include subordinated loan into the Bank's Tier 2 capital calculation.

current report no. 38/2016

date: 27 December 2016

With reference to current report no. 35/2016 dated 22 November 2016, the Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby announces that on 27 December 2016 the Bank obtained the decision of the Polish Financial Supervision Authority ("KNF") dated 23 December 2016 on the KNF consent to include EUR 60 million, which constitutes a subordinated debt under a subordinated loan received, into the Bank's Tier 2 capital calculation.

The above-mentioned subordinated debt arose under the subordinated agreement concluded by the Bank with Lion International Investments S.A. based in Luxembourg on 22 November 2016 (current report No 35/2016 dated 22 November 2016).

Legal basis

Article 17, item 1 of the MAR Regulation