

BANK BGŻ BNP PARIBAS GROUP

PRESENTATION OF FY 2016 RESULTS

Warsaw, 16 March 2017



BGŻ BNP PARIBAS

The bank for a changing world

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- The data presented for the year 2016 refer to the Group of Bank BGŻ BNP Paribas. Data comparability was upset by the prospective recognition of the results: of BNPP Polska in the profit or loss of the Group from 30 April 2015, as well as Sygma Bank Polska and BNPP Group Service Center (former LaSer Services Polska) from 1 December 2015.



AGENDA

I

MACROECONOMIC SITUATION

II

2016 - EXECUTIVE SUMMARY

III

FINANCIAL RESULTS OF THE GROUP

IV

BUSINESS SEGMENTS PERFORMANCE

V

APPENDICES



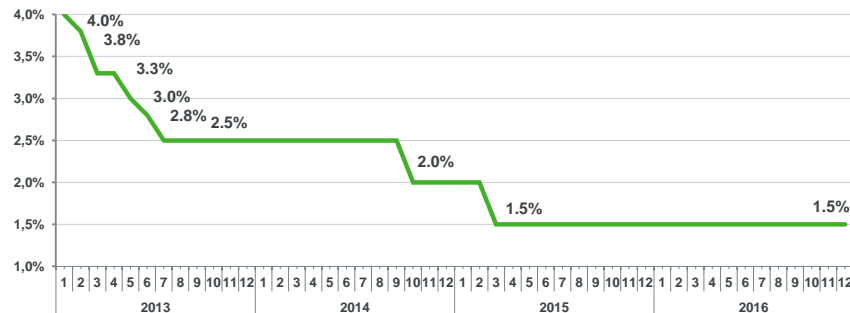


MACROECONOMIC SITUATION

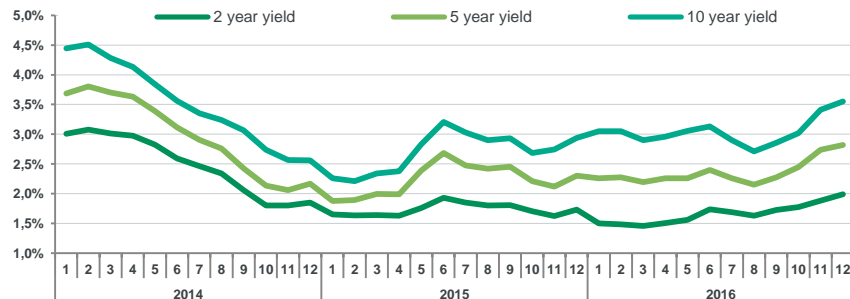


Financial markets

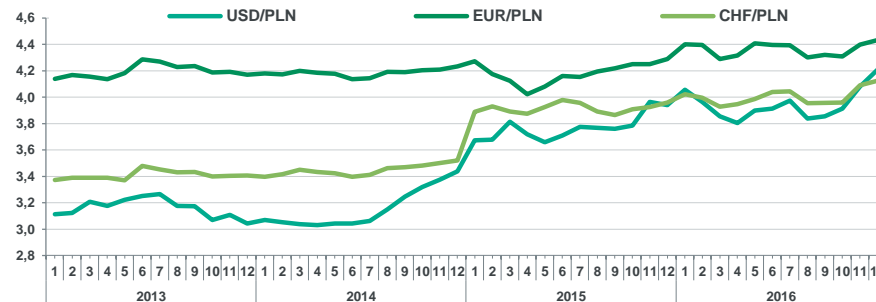
Central bank reference rate



Government bonds



Exchange rates



Interest rates and foreign exchange

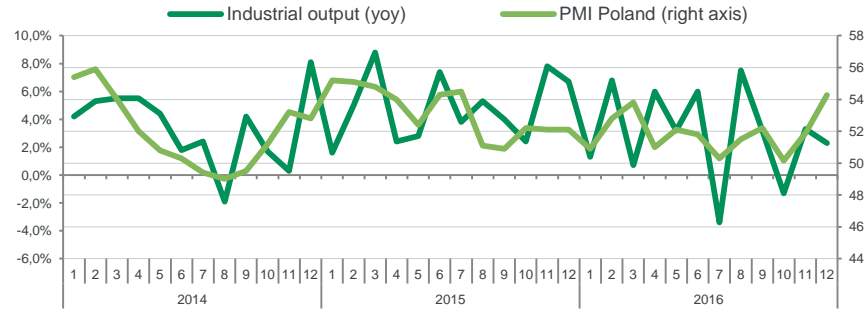
- Despite accelerating CPI inflation, the Monetary Policy Council (MPC) is opting for interest rates stabilization for a prolonged period.
- The zloty has weakened against major currencies in Q4 2016. In the coming months EUR/PLN volatility is expected to remain elevated, due to global factors (higher market interest rates on core markets) as well as domestic ones (faster inflation and moderate growth outlook).
- Over the recent months, the rise of yields on core markets has been reflected by higher Polish bond yields.

Source: NBP, Macrobond

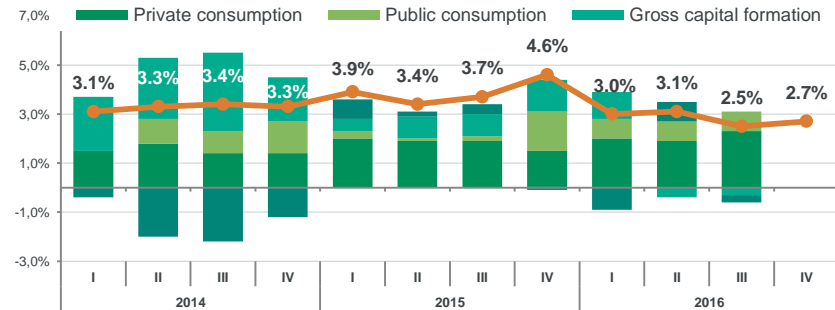


Macroeconomic situation

> Economic sentiment

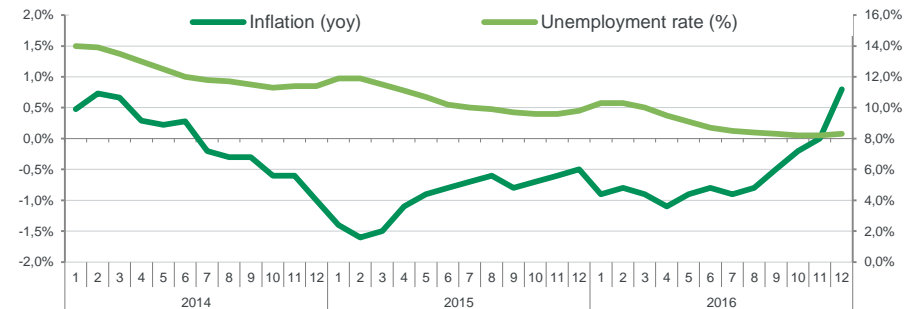


> GDP growth



Source: GDP, unemployment – GUS, Inflation – NBP; * GUS estimation

> Inflation and unemployment



> Polish economy in 2016

- In line with the Central Statistical Office of Poland (GUS) flash estimate, Polish GDP growth slowed to on average 2.8% yoy in 2016 from 3.9% yoy in 2015.
- Private consumption, underpinned by good labour market conditions and higher social transfers under Family 500+ program, remained the key growth driver in Poland. On the contrary, sluggish investment activity continued to subtract from GDP. Very weak capital spending has been chiefly driven by lower EU funds inflows last year.
- Polish CPI deflation ended in November 2016; the headline inflation rate accelerated to 0.2% yoy on average in Q4 from -0.9% yoy in the first three quarters of the year. In January 2017, CPI inflation rose to 1.8% yoy. CPI inflation is expected to continue accelerating over the coming months.
- The unemployment rate fell on average to 9.0% in 2016 from 10.5% in 2015. The unemployment rate is expected to record further declines in 2017.





II

2016 EXECUTIVE SUMMARY



2016 - executive summary¹

satisfying results despite difficult macroeconomic conditions and integration processes

Financials

| | | |
|-------------------|--------------------|---|
| Net result | PLN 77 m | +478% yoy (+PLN 64 m) |
| NBI | PLN 2,640 m | +29% yoy (+PLN 591 m) , including: <ul style="list-style-type: none">• net interest income: PLN 1,826 m, +28% yoy• net fee and commission income: PLN 493m, +17% yoy• net trading income: PLN 255m, +39% yoy |
| Costs | PLN 1,881 m | +10% yoy (+PLN 163 m) <ul style="list-style-type: none">• integration costs of PLN 181m vs PLN 206m in 2015 |
| C/I Ratio | 71.2% | -12.6 p.p. yoy <ul style="list-style-type: none">• 64.6% excluding integration costs (-9.6 p.p. yoy) |

1 – Data comparability was upset by the prospective recognition of the result of BNPP Polska in the profit or loss of the Group from 30 April 2015, as well as the results of Sygma Bank Polska from 1 December 2015

Commercial volumes

| | |
|--------------------|---|
| Loans (gross) | PLN 58 bn, +5% yoy <ul style="list-style-type: none">• agro and food sector PLN 15.5 bn, +2.1% yoy (leading position in Agro) |
| Customer deposits* | PLN 53 bn, +20% yoy |

Capital ratios

| | |
|-----------------------|--------|
| Total capital ratio | 14.40% |
| Tier 1 | 11.06% |
| Net loans to deposits | 103.7% |

* Customer deposits defined as liabilities due to customers excluding loans and advances received from other financial institutions



Ambitions based on 4 strategic pillars



The most Customer Centric Bank in Poland



Universal and integrated Bank



BGZ BNP PARIBAS



The best partner to support foreign expansion



Fully mobile Bank for the Customer



In 2016 we focused on integration



We carried out operational merger
we unified banking systems and became
a one bank for our clients



We carried out the legal merger
with Sygma Bank Polska



This allowed us to unify and standardize service processes,
as well as to further optimise employment
and to meet defined synergy targets



In 2017 we will keep evolving

Pursuing ambitious strategic goals, we focus on continued development of the Bank and strengthening of our market position. We will constantly transform the Bank, focusing on the strategic pillars.

Universal and integrated bank



Operational merger with Sygma Bank Polska

Customer centric, fully mobile bank



- Improved digitalization of products and increased mobility of services
- A network management model which takes into account traditional channels of contact

Part of the BNP Paribas Group



Support for clients in their foreign expansion



6th Bank in Poland in terms of assets

➤ Market share as at 31 Dec 2016

Loans **5.00%** (vs 4.89% as at 31 Dec 2015)

Deposits **4.62%** (vs 4.23% as at 31 Dec 2015)

➤ Agro market share as at 31 Dec 2016

Loans **32.63%** (vs 32.09% as at 31 Dec 2015)

Deposits **11.81%** (vs 12.03% as at 31 Dec 2015)

➤ 31 December 2016

| | |
|-----------------|--|
| Group Headcount | 8,238 FTE |
| Total Customers | 2.6 m |
| Agri Customers | 70.3 k |
| Branches | 488 and 132 Customer Service Desks* |
| Assets | PLN 72.30 bn |
| Equity | PLN 6.15 bn |



* Customer Service Desks previously in Sygma Bank Polska' structure



FINANCIAL RESULTS OF THE GROUP



Financial results of the Group in 2016¹

| | 2015 PLN m | 2016 PLN m | Change yoy % | Change yoy adjusted ² |
|--------------------------------|----------------|----------------|--------------------|-------------------------------------|
| Net banking income | 2,049.3 | 2,640.2 | +29% | +28% |
| Total expenses | (1,717.7) | (1,881.0) | +10% | +11% |
| Net impairment losses | (301.9) | (398.9) | +32% | +32% |
| Banking tax | - | (185.9) | x | x |
| Pre-tax profit | 29.7 | 174.5 | +488% | +51% |
| Net profit | 13.3 | 76.9 | +478% | +24% |
| ROE | 0.2% | 1.2% | +1.0 p.p. | - |
| ROE ² | 3.4% | 3.6% | - | +0.2 p.p. |
| Cost/Income (C/I) | 83.8% | 71.2% | (12.6 p.p.) | - |
| Cost/Income (C/I) ² | 74.2% | 64.6% | - | (9.6 p.p.) |
| Total Capital Ratio | 13.5% | 14.4% | +0.9 p.p. | - |
| Tier 1 Capital Ratio | 11.8% | 11.1% | (0.7 p.p.) | - |

² - data excluding integration costs

2016 – PLN 181.4 m, of which:

- PLN 162.5m - under general administrative expenses in total expenses
- PLN 18.9m - under other operating expenses in net banking income

2015 – PLN 206.4 m, of which:

- PLN 173.7 - under general administrative expenses
- PLN 32.7 - under other operating expenses

2016 result:

- was subjected to a new tax on financial institutions in the amount of PLN 185.9m
- includes settlement of a VISA transaction in the amount of PLN 41.8m

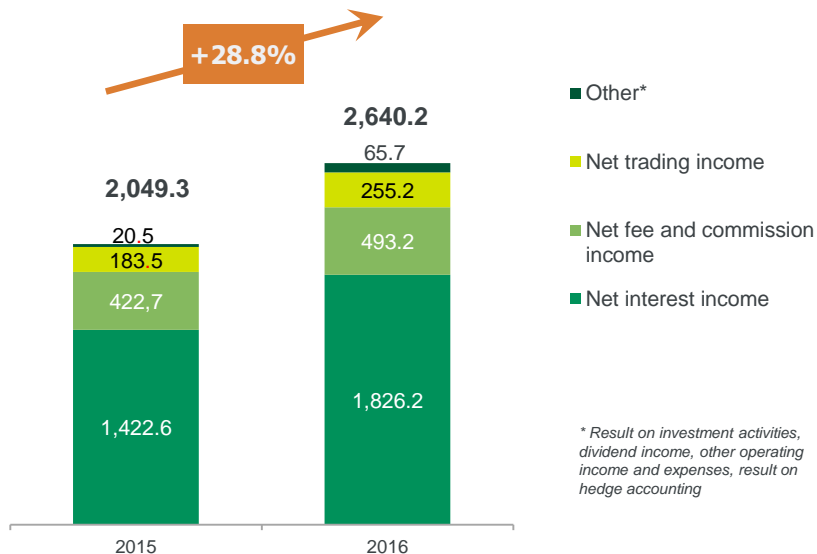
| | 31.12.2015 PLN m | 31.12.2016 PLN m | Change yoy |
|----------------------------------|---------------------|---------------------|------------------------|
| Assets | 65,372 | 72,305 | +11% |
| Equity | 6,268 | 6,147 | (2%) |
| Loans (net) | 52,270 | 55,076 | +5% |
| Deposits | 44,286 | 53,131 | +20% |
| Loans (net) / deposit | 118.0% | 103.7% | (14.4 p.p.) |

¹ – Data comparability was upset by the prospective recognition of the result of BNPP Polska in the profit or loss of the Capital Group from 30 April 2015, as well as the results of Sygma Bank Polska from 1 December 2015

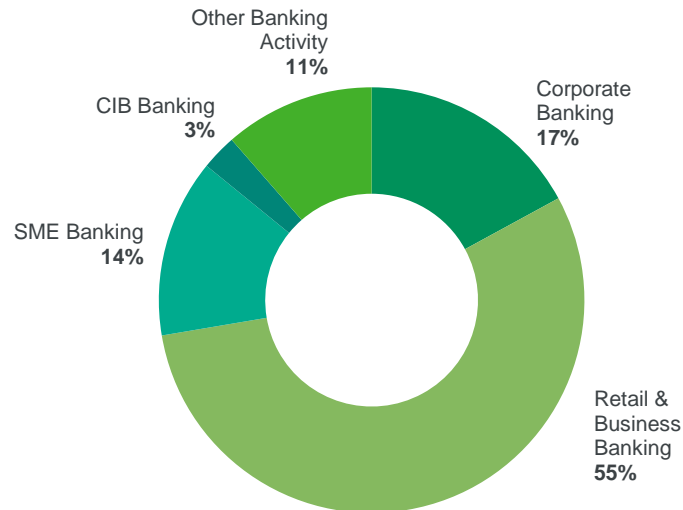


Net banking income

Structure of net banking income by types (PLN m)



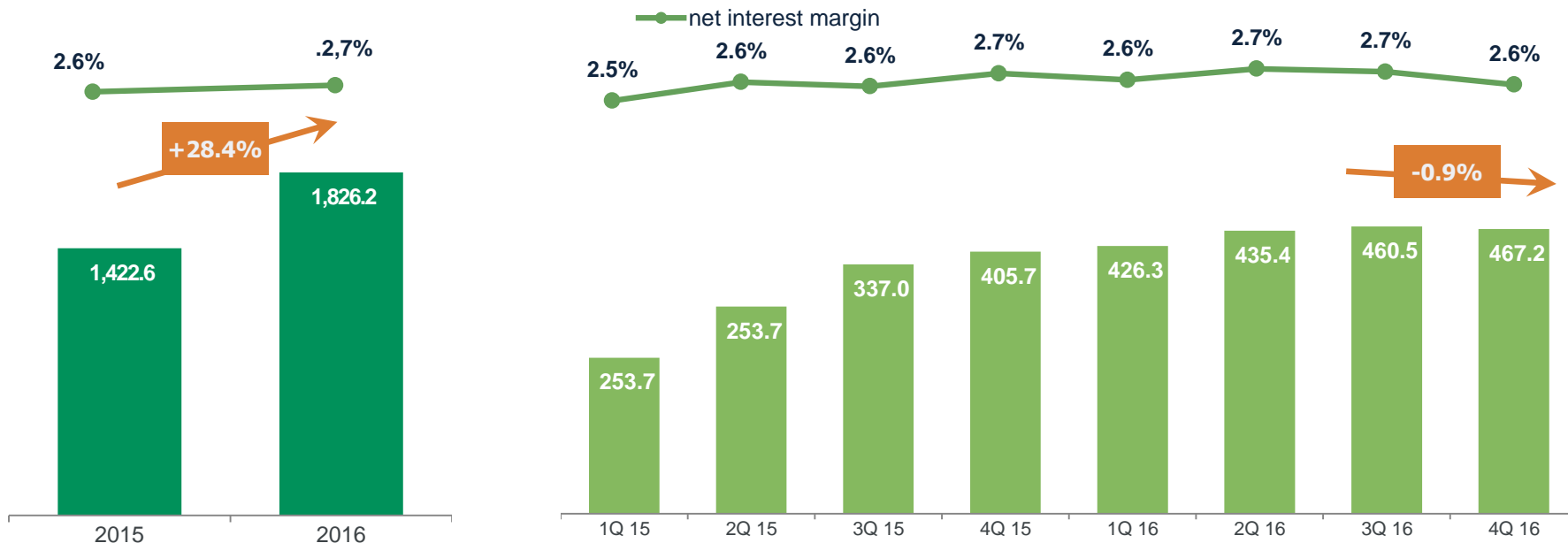
Structure of net banking income by business segments – 31 Dec 2016



- Net banking income grew yoy mainly due to the larger activity scale after the merger with BNP Paribas Bank Polska prospectively since 30 April 2015 and including Sygma Bank Polska into the Group (December 1, 2015).

Net interest income

(PLN m)

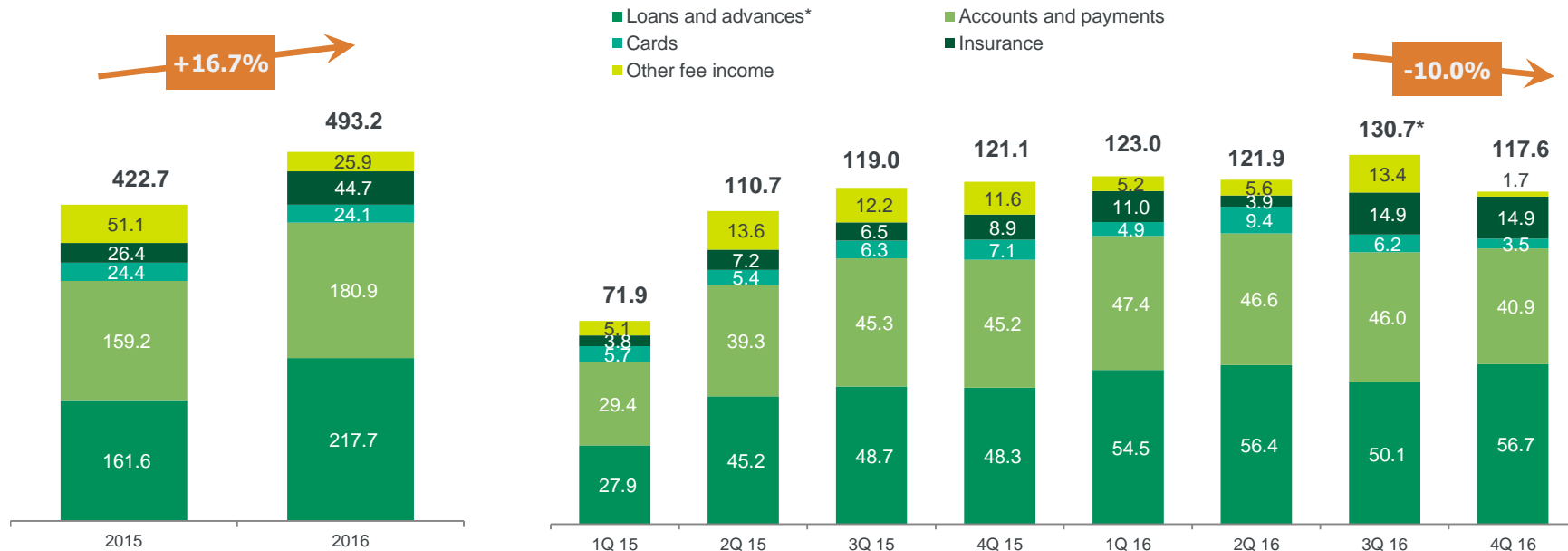


- Net interest income grew yoy due to the transfer of BNP Paribas Bank Polska operations prospectively since the legal merger date (30 Apr 2015) as well as a result of an increase in the share of high-margin consumer loans in total assets following the integration of Sygma Bank Polska into the Capital Group in December 2015.
- Net interest income in 4Q 2016 was lower in comparison to previous quarter due to the change of methodology of embedded instrument's costs recognition related to investment deposits previously presented in the net trading income. Excluding this change, the net interest income in 4Q would be higher qoq and the interest margin level would be maintained.



Net fee and commission income

(PLN m)



- Net fee and commission income grew yoy due to the transfer of BNP Paribas Bank Polska operations prospectively since the legal merger date as well as including Sygma Bank Polska activity into the Group results since 1 December 2015.
- Decrease of NCI in Q4 as a consequence of lower F&C from individuals resulted inter alia from higher costs of payment cards as well as from higher costs of financial intermediation and lower F&C from brokerage operations.

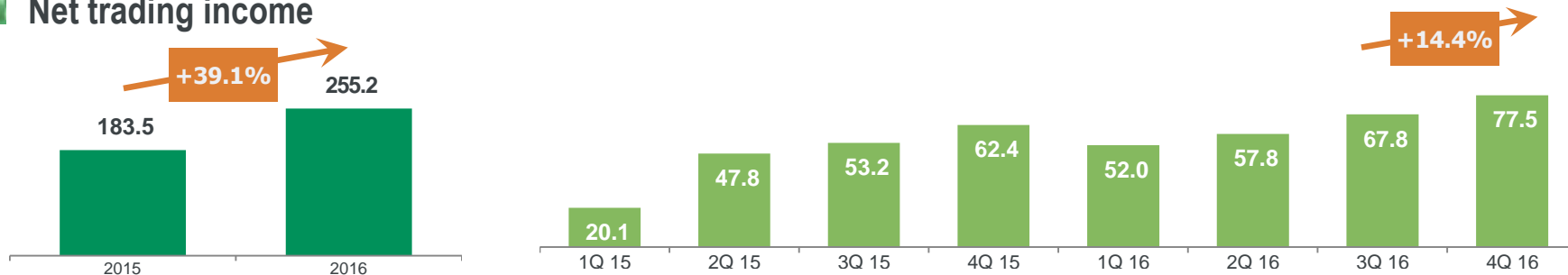
* Growth of NCI in Q3 resulted from cumulative reclassification of PLN 7m insurance fee from the category of other operating income to fee and commission income.

** In Q4 reclassification of F&C related to factoring from other fee income to loans and advances was made. In order to maintain comparability the change was applied to all quarters.

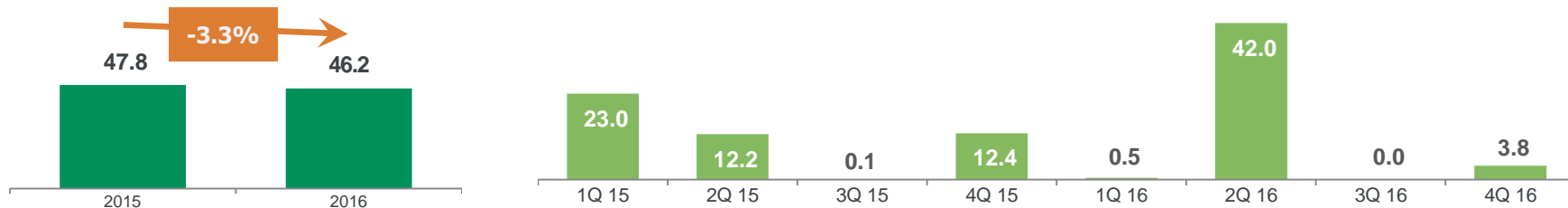


Net trading income and result on investment activities (PLN m)

Net trading income



Result on investing activities

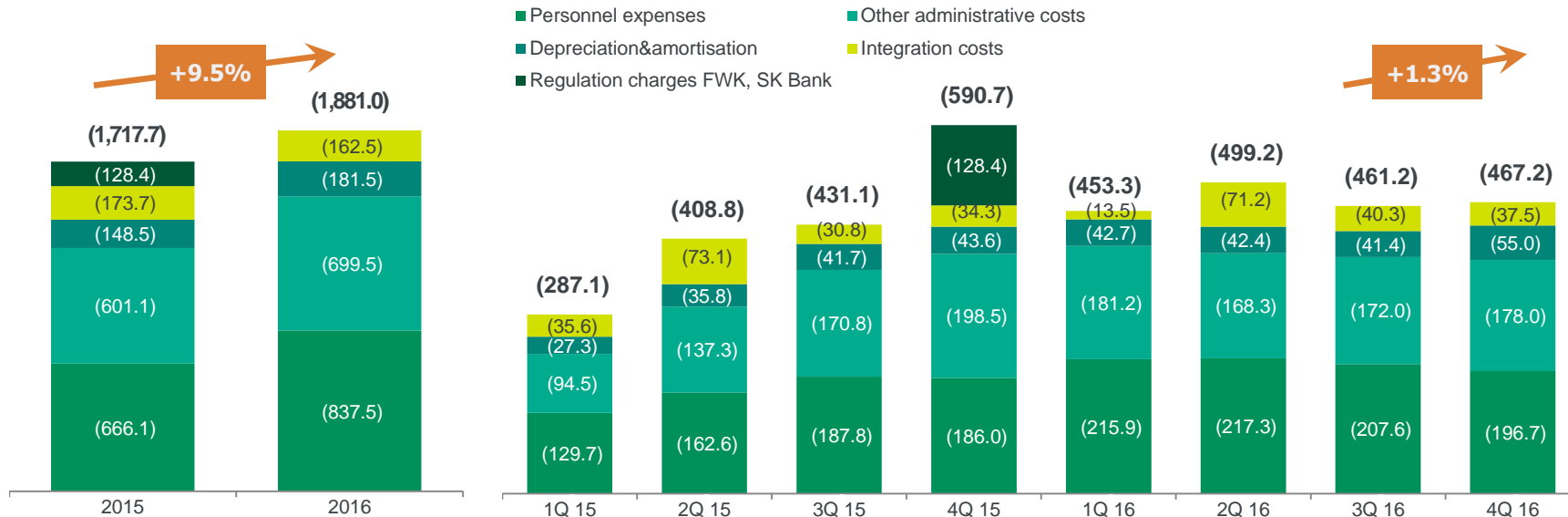


- Consistent increase in quarterly net trading income in 2016, including FX result.
- Different sources of results on investment activities in 2016 and 2015. The major factor affecting the income in 2016 was the income from settlement of a transaction involving the acquisition of Visa Europe Limited by Visa Inc. (PLN 41.8m). In 2015, net investment income was mainly determined by realized gains on the sale of the available-for-sale securities portfolio.



General administrative expenses (incl. depreciation)

(PLN m)

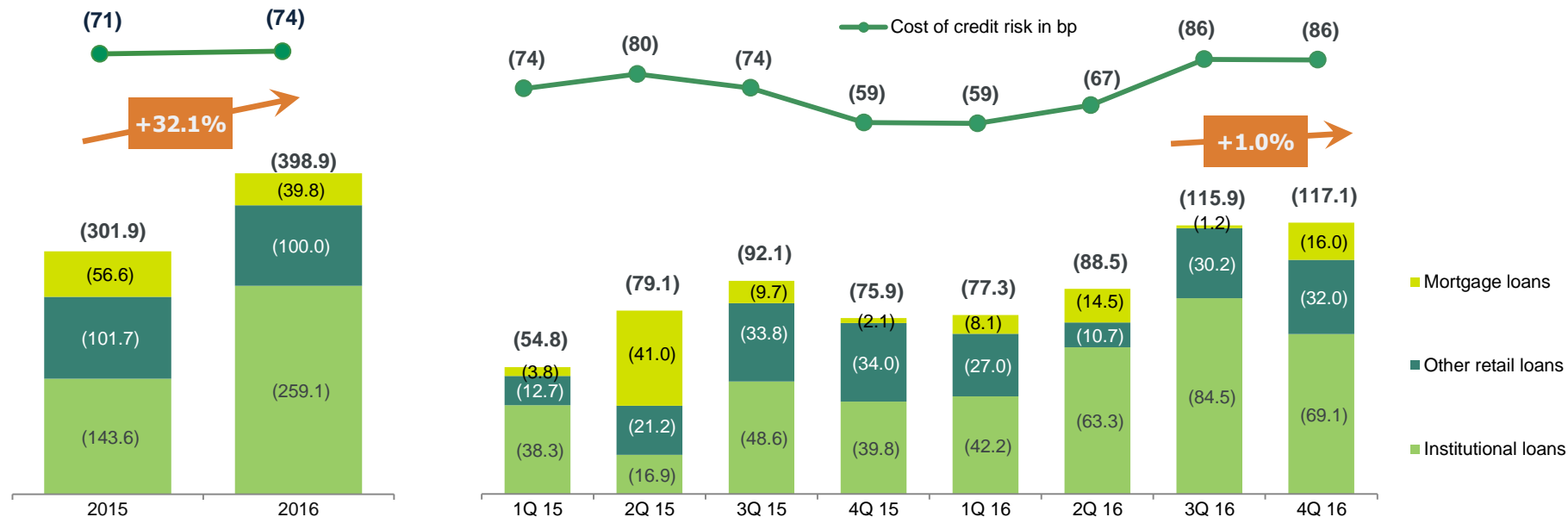


- Expenses grew yoy mainly due to the integration processes. Costs of exBNPP Polska and its subsidiaries (incurred in the period January – April) as well as costs of Sygma Bank Polska and Laser Services (now: BNPP Group Service Centre SA), incurred till 1 December 2015, are not included in the 2015.
- Increase of costs in Q4 in comparison to Q3 resulted from nonrecurring growth of amortization costs as a consequence of finalization of IT unification processes as well as higher Bank Guarantee Fund costs related to bankruptcy process of BS in Nadarzyn.
- Synergies visible in lowering quarterly staff costs due to decreasing of headcount in the Bank's Group during the year 2016 (by 417 FTE, i.e. 5%) to the level of 8,238 FTE as at the end of 2016.



Net impairment losses (main portfolios)

(PLN m)



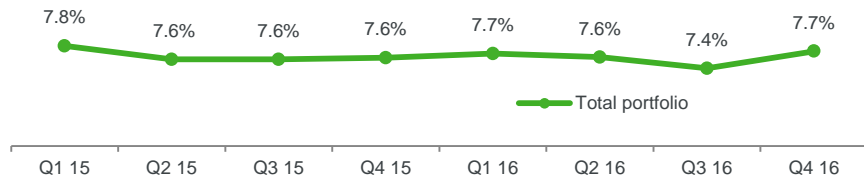
- Annualized cost of risk in 2016 was at the level similar to the previous year (+ 3 b.p.). Total net impairment losses went up yoy mainly as a consequence of credit portfolio increase resulting from mergers with BNPP Polska and Sygma Bank Polska.
- Quarterly differences in the cost of risk in 2016 mainly due to one-off events such as sale of non performing portfolios (Q1 and Q2), standardization of methodologies and verification of risk parameters.
- Low level of Q3 results in the case of mortgage loans mainly as a consequence of risk parameters verification.



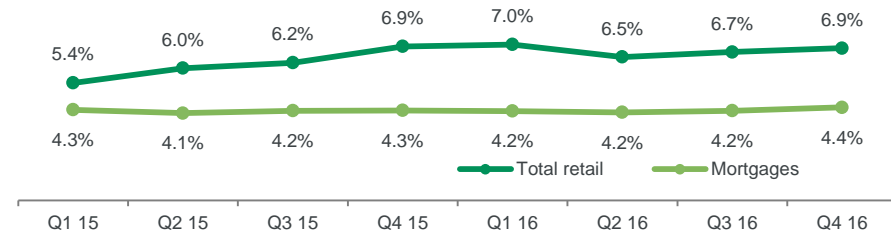
Loan portfolio quality

(quarter-end)

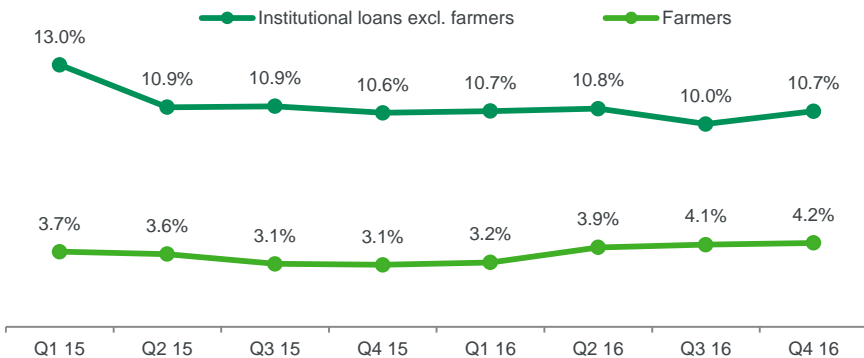
> Total loans – NPL



> Retail loans – NPL

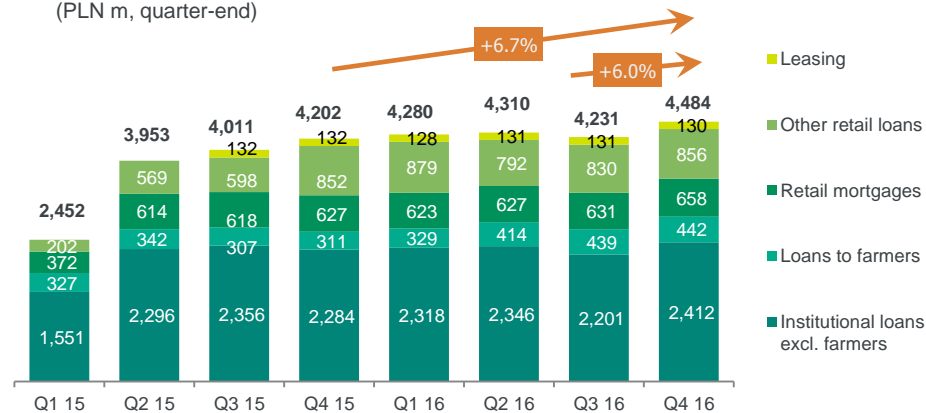


> Institutional loans - NPL



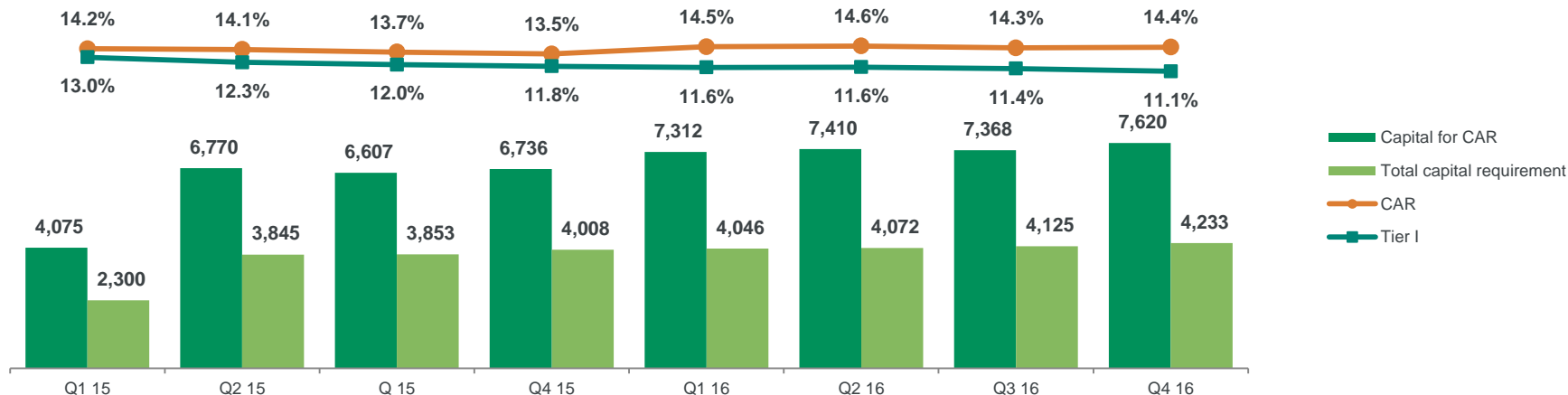
> Impaired portfolio, gross

(PLN m, quarter-end)



Capital adequacy

(PLN m, quarter-end)



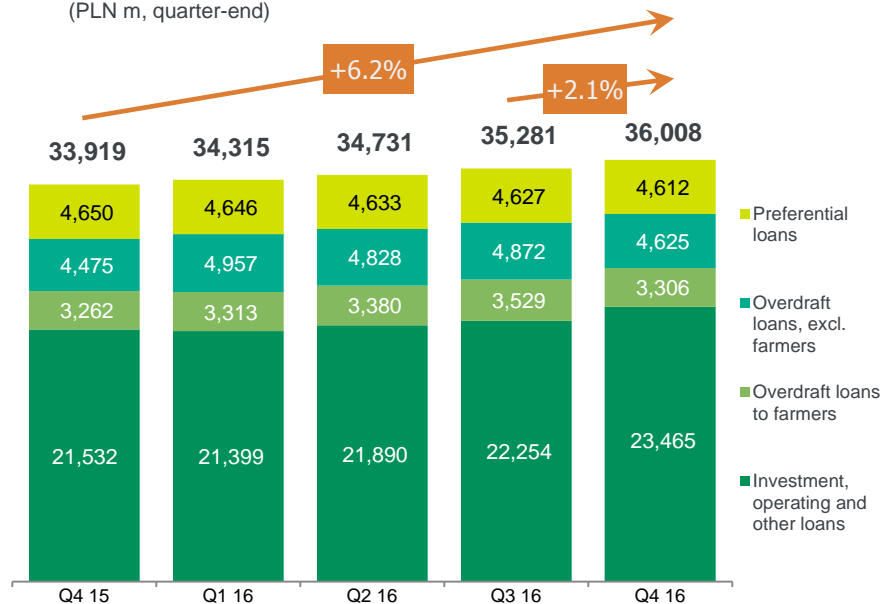
- The growth in equity by PLN 884 m as compared to the end of 2015 resulted mainly from the classification of subordinated loans of PLN 440m, EUR 40m and EUR 60 m received by the Bank from the BNP Paribas S.A. Group as the Bank's Tier II capital as well as from retaining profit of the Bank for 2015 in the amount of PLN 8.3 m and the recognition of the 1H 2016 net profit in the amount of PLN 42.1 m as a part of the Bank's Tier I capital according to the Polish Financial Supervision Authority decision of December 2016.
- PFSA's recommendation on the additional capital requirement to be maintained to hedge the risk of foreign currency mortgages: on consolidated level – at 0.68 pp, for the Bank standalone – at 0.71 pp. (TCR).
- A decision of the PFSA on identification of the Bank as other systemically-important institution, and imposing on the Bank a buffer of other systemically-important institution equal to 0.25 pp. obtained by the Bank on 6 October 2016.



Commercial volumes – loan portfolio

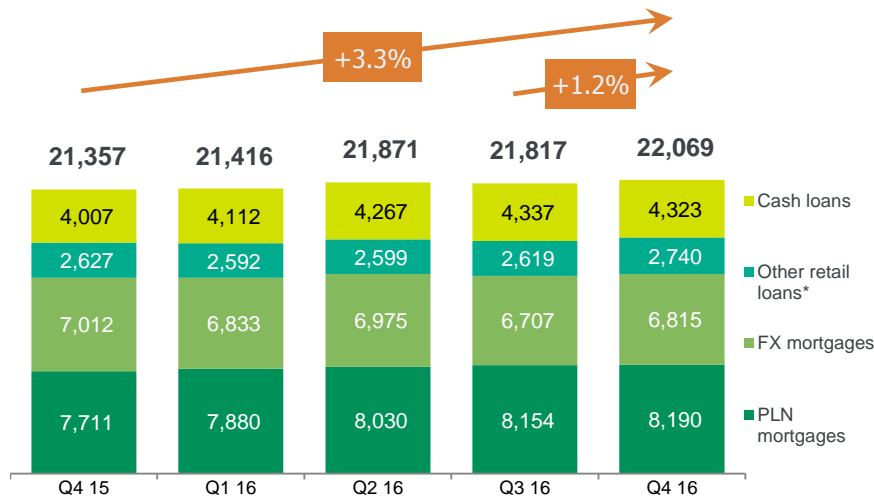
▶ Institutional loans, gross

(PLN m, quarter-end)



▶ Retail loans, gross

(PLN m, quarter-end)



* mainly car loans, overdrafts, credit cards

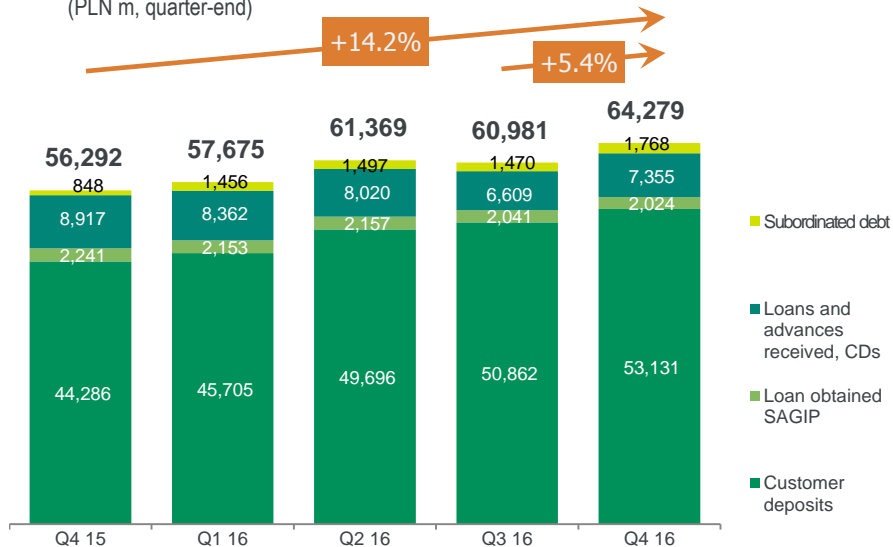
- The total credit portfolio (gross) went up by 5.1% yoy, faster increase of institutional loans.
- Institutional loans increased by +6.2% yoy (the highest dynamics as regards investment and revolving loans +9.0%).
- Retail loans increased by +3.3% (the highest dynamics as regards cash loans +7.9%).



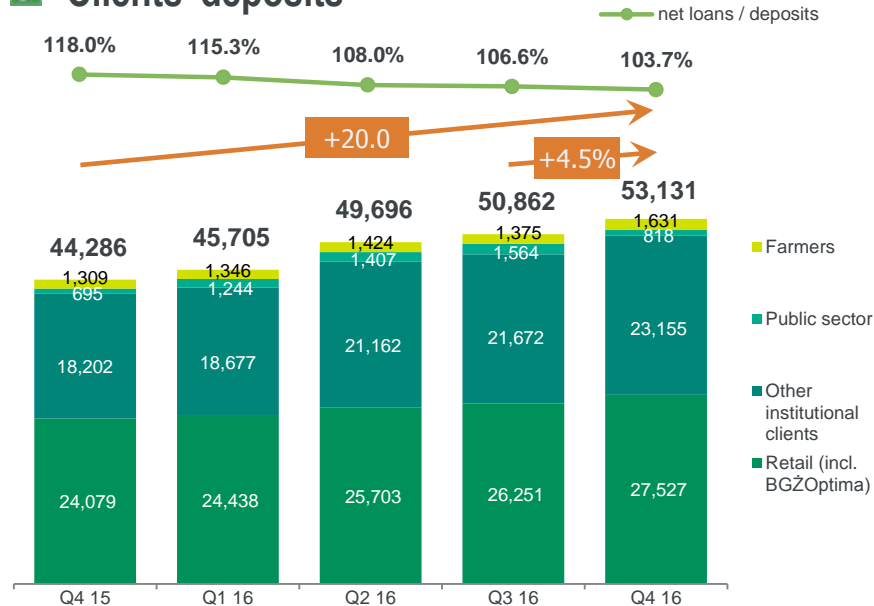
Commercial volumes – deposits and funding

Funding mix

(PLN m, quarter-end)



Clients' deposits



- Faster growth of the deposit base yoy compared to the market.
- The total deposit base went up by 20.0% yoy due to the increase in term deposits in the corporate segment (including term deposits), and to a lesser extent, in retail deposits.
- Significant improvement in Loans (net)/Deposits ratio, decrease to the level of 103.7%.



IV

PERFORMANCE OF BUSINESS SEGMENTS

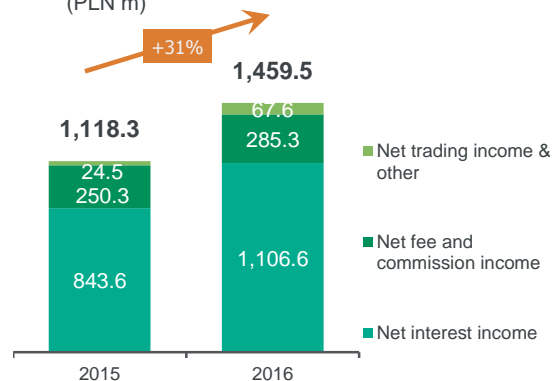


Retail and Business Banking

dynamic growth within the period of intensive integration processes

Net banking income

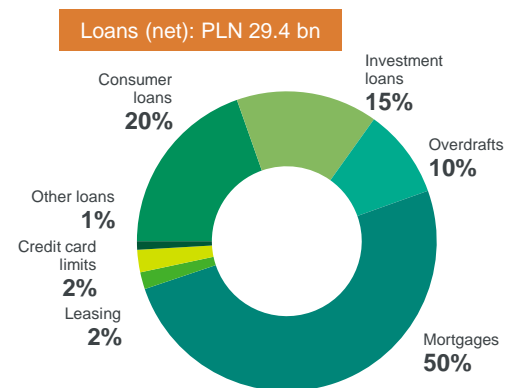
(PLN m)



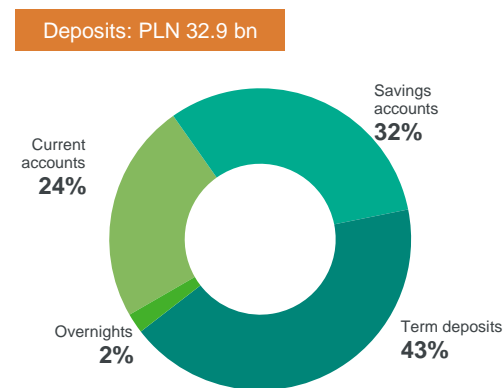
Net banking income generated by the Retail and Business represents **55.3%** of the Group's net banking income.



Loan structure as at 31 Dec 2016



Deposit structure as at 31 Dec 2016



Offer development

- Completion of network optimization program, exit from franchise model, centralization of back-office activities.
- Launching of the new investment funds TFI BGZ BNP Paribas offer as well as new advisory offer for PB clients.
- Sales of cash loans in 2016 - PLN 2.4 bn; +39.3% yoy)
- Dynamic growth of BGZOptima clients deposits (Saving Accounts & Term Deposits; digital channel) +33% yoy. Growth of BGZOptima customers Dec 2016 = 203 thousand; +15% yoy.



BGZ BNP PARIBAS

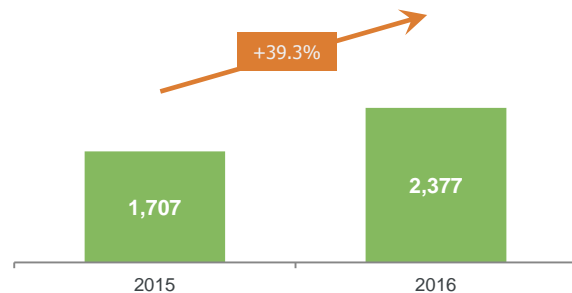
The bank for a changing world

Retail Banking – Personal Finance

strong position in the consumer finance segment

➤ Cash Loan Sales

(PLN m)



Significant growth in **cash loans** resulting from implementation of a new offering supported by an ATL campaign.

WYJĄTKOWY KREDYT GOTÓWKOWY

który spełnia życzenia

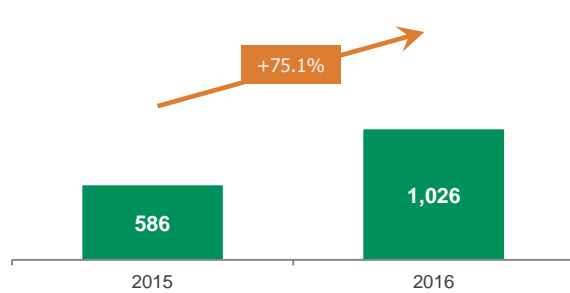
PROMOCYJNY
KREDYT
GOTÓWKOWY



OSTATNI ROK
BEZ ODSETEK

➤ Car loans and leasing sales

(PLN m)



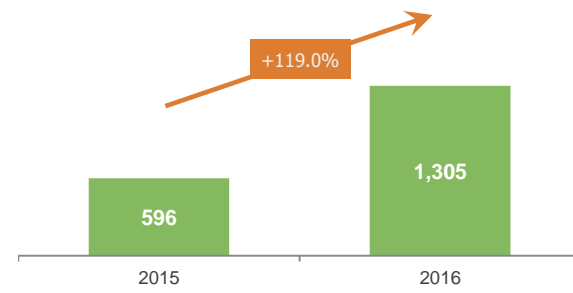
Bank is one of the leaders in **car loans** segment and systematically build its position in **car leasing sales**.

Z GWARANCJĄ
STAŁEJ RATY



➤ Value of transactions - credit cards

(PLN m)



Bank is one of the key **credit card** issuers after merger with Sygma Bank, with 11% market share.



BGZ BNP PARIBAS

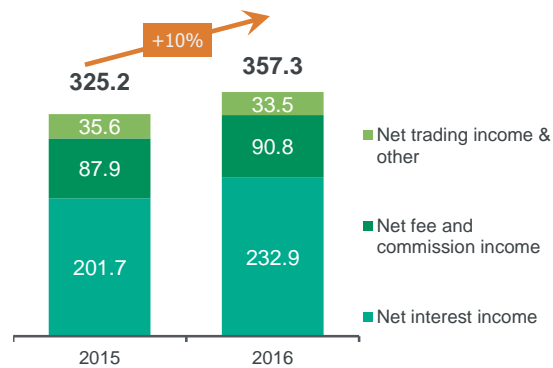
The bank for a changing world

SME

proximity in relations with customers and comprehensive service

Net banking income

(PLN m)

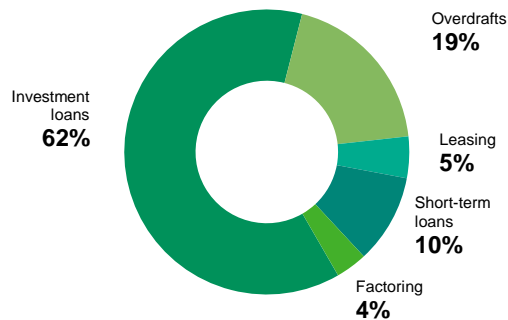


Net banking income generated by SME represents **13.5%** of the Group's net banking income.



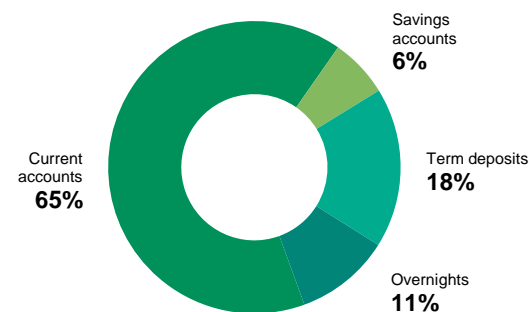
Loan structure as at 31 Dec 2016

Loans (net): PLN 11.5 bn



Deposit structure as at 31 Dec 2016

Deposits: PLN 5.6 bn



Offer development

- “Unia+” loan – new EU investment facility.
- Global Limit – new, fast and competitive credit process with a credit decision within 2 days.
- “Business knows no limits” – educational project for customers & prospects showing best practices for foreign expansion.
- Offer & process unification due to operational merger.

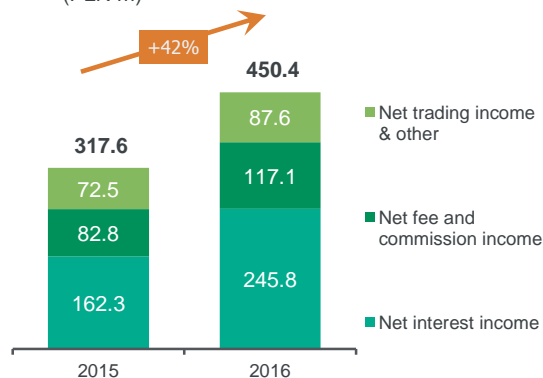


Corporate Banking

sector expertise in the large enterprises segment

Net banking income

(PLN m)

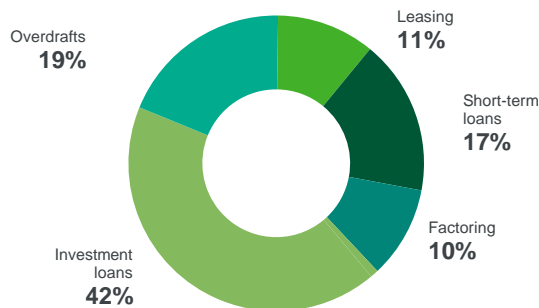


Net banking income generated by Corporate Banking represents **17.1%** of the Group's net banking income.



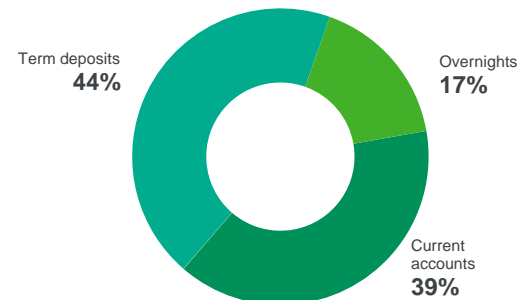
Loan structure as at 31 Dec 2016

Loans (net): PLN 13.8 bn



Deposit structure as at 31 Dec 2016

Deposits: PLN 14.4 bn



Offer development

- Development of a factoring offer (increase of turnover by 141% in 2016) especially in the area of international factoring (e.g. Pan European).
- Implementation of innovative solutions in the area of cash management products (for example, Express Elixir immediate transfers).
- The development of local product specialists network responsible for the support of acquisition activities as well as x-sell.



BGZ BNP PARIBAS

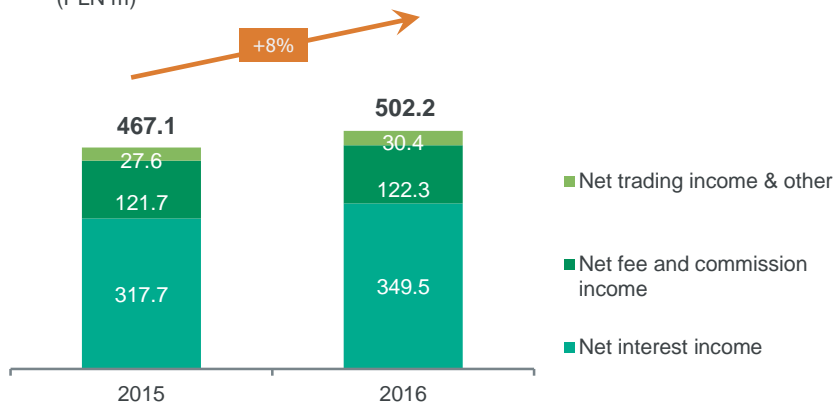
The bank for a changing world

Agro segment

bank of first choice for agro customers

Net banking income

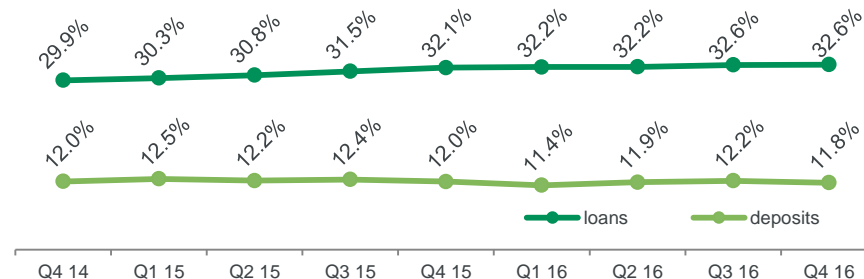
(PLN m)



Net banking income generated by Agro segment represents **19.0%** of the Group's net banking income.



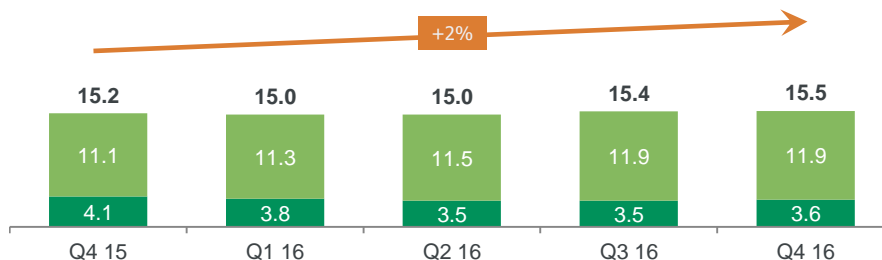
Market share



Agro loan portfolio

(PLN bn)

farmer food-processor



BGZ BNP PARIBAS

The bank for a changing world

Agro Segment

best bank for farmers 2016

➤ New offer

- **Loan “Unia+”** EU loan for investments
- **Preferential Loan “KO Line”**- working capital loan for agro producers awaiting for single area payment (SAP)
- **Cooperation with Mitsubishi Motors** – special offer for SME farmers
- **PLG-COSME Guarantee** – guarantees of repayment of loans (working capital and investment) provided by Bank for SME entrepreneurs, including farmers
- **Cooperation with Arval Service Lease Poland**



➤ Sharing knowledge

- **We participate in major industry fairs** where we share our knowledge and experience on the Agro market

DOBRY SOŁTYS
DOBRY ROLNIK
CZYLI JAK BUDOWAĆ NOWĄ POLSKĄ WIEŚ

POLAGRA FOOD
MIĘDZYNARODOWY TARG WYROBÓW SPOŻYWCZYCH



➤ Supporting Development

- **We support and reward entrepreneurship in rural areas:**
 - “Innowacyjny Klient Banku” BGŻ BNP Paribas – we reward social and economic initiatives of our Clients
 - Sposób na sukces – jury member and sponsor
 - Sołtys Roku 2015 – sponsor of prizes for Winners
 - Puchar Prezesa (CEO’s Cup) - competition for key Customers of BGZ Bank BNP Paribas



➤ Developing ourselves

- **Regional Strategies for Agro** – a new tool in the Bank to help advisors identify the potential customers' needs depending on the region
- **Benefits of belonging to the BNP Paribas Group**, building offer based on a wider range of services available





V

APPENDICES

- CONSOLIDATED INCOME STATEMENT
- CONSOLIDATED ASSETS
- CONSOLIDATED LIABILITIES AND EQUITY



Consolidated income statement

(PLN ths)

| Consolidated income statement | 31/12/2016 | 31/12/2015 | 4Q 2016 | 3Q 2016 | 2Q 2016 | 1Q 2016 | 4Q 2015 | 3Q 2015 | 2Q 2015 | 1Q 2015 |
|--|------------------|------------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| Interest income | 2 584 563 | 2 069 758 | 654 935 | 659 021 | 648 069 | 622 538 | 603 055 | 565 122 | 498 964 | 402 617 |
| Interest expense | (758 411) | (647 111) | (191 911) | (191 832) | (187 551) | (187 117) | (176 796) | (159 455) | (161 929) | (148 931) |
| Net interest income | 1 826 152 | 1 422 647 | 463 024 | 467 189 | 460 518 | 435 421 | 426 259 | 405 667 | 337 035 | 253 686 |
| Fee and commission income | 608 012 | 493 845 | 154 226 | 160 113 | 147 120 | 146 553 | 145 656 | 138 312 | 127 610 | 82 267 |
| Fee and commission expense | (114 792) | (71 143) | (36 586) | (29 460) | (25 230) | (23 516) | (24 540) | (19 335) | (16 863) | (10 405) |
| Net fee and commission income | 493 220 | 422 702 | 117 640 | 130 653 | 121 890 | 123 037 | 121 116 | 118 977 | 110 747 | 71 862 |
| Dividend income | 5 801 | 4 394 | 24 | 19 | 5 758 | - | - | (836) | 5 230 | - |
| Net trading income | 255 191 | 183 461 | 77 539 | 67 797 | 57 820 | 52 035 | 62 355 | 53 242 | 47 809 | 20 055 |
| Result on investing activities | 46 199 | 47 752 | 3 762 | 4 | 41 959 | 474 | 12 447 | 105 | 12 167 | 23 033 |
| Result on hedge accounting | (77) | - | (333) | 116 | (221) | 361 | - | - | - | - |
| Other operating income | 130 324 | 60 811 | 24 914 | 21 630 | 52 707 | 31 073 | 22 494 | 21 402 | 10 558 | 6 357 |
| Net impairment losses on financial assets and contingent liabilities | (398 883) | (301 876) | (117 146) | (115 922) | (88 533) | (77 282) | (75 904) | (92 533) | (78 680) | (54 759) |
| General administrative expenses | (1 674 356) | (1 569 283) | (409 465) | (408 780) | (445 891) | (410 220) | (547 118) | (389 392) | (372 971) | (259 802) |
| Depreciation and amortization | (206 597) | (148 457) | (57 768) | (52 443) | (53 299) | (43 087) | (43 624) | (41 722) | (35 794) | (27 317) |
| Other operating expenses | (116 591) | (92 459) | (33 639) | (23 443) | (36 749) | (22 760) | (30 091) | (18 681) | (32 161) | (11 526) |
| Operating result | 360 383 | 29 692 | 68 552 | 86 820 | 115 959 | 89 052 | (52 066) | 56 229 | 3 940 | 21 589 |
| Banking tax | (185 876) | - | (52 128) | (51 203) | (50 810) | (31 735) | - | - | - | - |
| Profit (loss) before income tax | 174 507 | 29 692 | 16 424 | 35 617 | 65 149 | 57 317 | (52 066) | 56 229 | 3 940 | 21 589 |
| Income tax expense | (97 647) | (16 399) | (14 420) | (25 399) | (31 776) | (26 052) | 7 140 | (15 813) | (653) | (7 073) |
| Net profit (loss) for the period | 76 860 | 13 293 | 2 004 | 10 218 | 33 373 | 31 265 | (44 926) | 40 416 | 3 287 | 14 516 |



Consolidated assets

(PLN ths)

| Consolidated statement of financial position | 31/12/2016 | 30/09/2016 | 30/06/2016 | 31/03/2016 | 31/12/2015 | 30/09/2015 | 30/06/2015 | 31/03/2015 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | | | | | |
| Cash and balances with the Central Bank | 1 302 847 | 2 021 495 | 2 998 185 | 1 455 294 | 2 826 416 | 2 022 991 | 2 472 825 | 1 901 971 |
| Loans and advances to banks | 1 233 592 | 281 018 | 881 471 | 541 296 | 495 431 | 518 141 | 308 917 | 186 636 |
| Reverse repo transactions | - | - | - | - | - | - | - | 84 578 |
| Debt securities held for trading | - | - | - | - | - | - | 260 | 183 312 |
| Derivative financial instruments | 324 005 | 323 378 | 365 705 | 430 834 | 368 147 | 372 814 | 357 102 | 340 384 |
| Hedging instruments | 18 671 | 49 063 | 35 692 | 26 123 | 2 711 | 6 880 | 6 459 | - |
| Loans and advances to customers | 55 075 871 | 54 211 801 | 53 675 770 | 52 713 155 | 52 269 544 | 50 201 630 | 49 534 661 | 29 877 265 |
| Available for sale financial assets | 12 497 855 | 10 464 436 | 10 011 272 | 9 484 763 | 7 845 074 | 6 962 185 | 8 432 095 | 6 267 672 |
| Investment property | 54 466 | 54 487 | 54 487 | 54 487 | 54 627 | 54 627 | 54 627 | 54 627 |
| Intangible assets | 246 552 | 242 688 | 236 462 | 253 192 | 256 455 | 261 231 | 265 983 | 166 528 |
| Property, plant and equipment | 546 002 | 537 341 | 537 587 | 531 291 | 537 201 | 526 526 | 490 236 | 398 895 |
| Deferred tax assets | 529 824 | 485 424 | 459 761 | 429 207 | 465 211 | 415 874 | 438 027 | 167 273 |
| Current tax assets | - | - | - | 10 814 | - | - | - | 7 890 |
| Other assets | 475 314 | 415 948 | 460 962 | 330 145 | 251 521 | 393 911 | 241 051 | 126 716 |
| TOTAL ASSETS | 72 304 999 | 69 087 079 | 69 717 354 | 66 260 601 | 65 372 338 | 61 736 810 | 62 602 243 | 39 763 747 |



Consolidated liabilities and equity

(PLN ths)

| Consolidated statement of financial position | 31/12/2016 | 30/09/2016 | 30/06/2016 | 31/03/2016 | 31/12/2015 | 30/09/2015 | 30/06/2015 | 31/03/2015 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| LIABILITIES | | | | | | | | |
| Amounts due to banks | 7 308 814 | 6 517 608 | 8 014 535 | 8 553 069 | 9 876 892 | 8 650 762 | 9 528 844 | 1 471 085 |
| Repo transactions | - | - | - | - | - | - | - | 111 734 |
| Hedged instruments | (4 080) | 8 585 | 13 748 | 13 676 | 1 605 | 5 293 | 5 442 | - |
| Derivative financial instruments | 271 757 | 291 901 | 358 133 | 397 890 | 351 539 | 347 710 | 357 215 | 321 792 |
| Amounts due to customers | 55 155 014 | 52 902 388 | 51 852 581 | 47 857 311 | 46 527 391 | 44 156 915 | 44 176 712 | 32 374 716 |
| Debt securities issued | 398 059 | 396 577 | 397 816 | 434 948 | 469 083 | 467 686 | 469 276 | 477 882 |
| Subordinated liabilities | 1 768 458 | 1 470 248 | 1 496 873 | 1 456 494 | 847 568 | 836 112 | 859 333 | 352 185 |
| Other liabilities | 1 122 780 | 1 006 473 | 1 083 466 | 1 023 685 | 816 984 | 872 101 | 832 664 | 407 006 |
| Current tax liabilities | 8 313 | 22 372 | 4 010 | 1 299 | 40 716 | 31 664 | 38 155 | - |
| Provision for deferred tax | 8 022 | 8 025 | 8 026 | 8 026 | 8 052 | 8 068 | 8 052 | 8 052 |
| Provisions | 121 041 | 143 125 | 158 916 | 152 560 | 164 154 | 161 771 | 198 986 | 70 683 |
| TOTAL LIABILITIES | 66 158 178 | 62 767 302 | 63 388 104 | 59 898 958 | 59 103 984 | 55 538 082 | 56 474 679 | 35 595 135 |
| EQUITY | | | | | | | | |
| Share capital | 84 238 | 84 238 | 84 238 | 84 238 | 84 238 | 84 238 | 84 238 | 56 139 |
| Other supplementary capital | 5 108 418 | 5 108 418 | 5 108 418 | 5 092 196 | 5 092 196 | 5 092 196 | 5 092 196 | 3 430 785 |
| Other reserve capital | 860 241 | 860 241 | 860 241 | 780 874 | 780 874 | 780 875 | 780 875 | 271 859 |
| Revaluation reserve | (497) | 174 462 | 194 153 | 260 114 | 198 090 | 171 720 | 142 234 | 253 154 |
| Retained earnings | 94 421 | 92 418 | 82 200 | 144 221 | 112 956 | 69 699 | 28 021 | 156 675 |
| retained profit | 17 561 | 17 562 | 17 562 | 112 956 | 99 663 | 11 480 | 10 218 | 142 159 |
| net profit for the period | 76 860 | 74 856 | 64 638 | 31 265 | 13 293 | 58 219 | 17 803 | 14 516 |
| TOTAL EQUITY | 6 146 821 | 6 319 777 | 6 329 250 | 6 361 643 | 6 268 354 | 6 198 728 | 6 127 564 | 4 168 612 |
| TOTAL LIABILITIES AND EQUITY | 72 304 999 | 69 087 079 | 69 717 354 | 66 260 601 | 65 372 338 | 61 736 810 | 62 602 243 | 39 763 747 |



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