



Appointment of President of the Bank's BGŻ BNP Paribas S.A. Management Board

current report no. 20/2017

date: 26 October 2017

The Management Board of Bank BGŻ BNP Paribas S.A. (the "Bank") hereby discloses that at the meeting held on 26 October 2017, the Bank's Supervisory Board adopted a resolution on appointment of **Mr. Przemysław Gdański** to the post of the Vice President of the Bank's Management Board as from 1 November 2017 and entrusted him with the management of the Management Board work until the Polish Financial Supervision Authority issues its consent for his appointment as President of the Management Board.

At the same time, the Bank's Supervisory Board adopted a resolution on appointment of Mr. Przemysław Gdański to the post of the President of the Bank's Management Board. The Resolution shall come into force on the date of its passing, with effect from the date of abovementioned consent of the Polish Financial Supervision Authority.

Hereby, the Bank discloses information on the expertise and experience of the newly appointed President of the Bank's Management Board.

Mr. Przemysław Gdański graduated from the University of Gdańsk (MSc. in Economics) and took a one-year program in international banking and finance at Loughborough University in the UK. He completed the Advanced Management Program at IESE Business School and several professional and executive development programs at Harvard Business School, London Business School, University of California, Berkeley - Haas School of Business, Ashridge - Hult International Business School and HEC.

He has over 25 years of banking experience. From 1993 to 1995 he worked for IBP Bank SA, then for ABN AMRO Bank in Poland, Romania and in the headquarters in Amsterdam. From 2002 to 2006 he was managing director of Large Corporates Division in BPH Bank. From May to November 2006, he was the CEO and general director of Calyon Bank Polska and Calyon SA Branch in Poland. In November 2006 he was appointed to the position of deputy CEO in BPH Bank, responsible for corporate banking and real estate financing. After the merger of part of BPH Bank and Pekao SA, he was a deputy CEO of Pekao SA, responsible for Corporate Banking, Markets and Investment Banking Division. Member and Vice President of the Management Board of mBank (formerly BRE Bank) from November 19, 2008 to October 25, 2017, responsible for Corporate and Investment Banking.

Mr. Przemysław Gdański represents that he neither runs any other activity competitive to the Bank nor is a partner in any company competitive to the Bank nor is a member of a body of any company competitive to the Bank nor is a member of a body of any other legal entity competitive to the Bank.

Mr. Przemysław Gdański has not been entered into the Register of Insolvent Debtors and meets requirements of Article 22aa of the Banking Law Act dated 29 August 1997 (as amended).

Legal basis

§5 section 1 point 22, and §28 of the Ordinance of the Minister of Finance dated February 19, 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states (consolidated text: Journal of Laws of 2014 No. 33, item 133).