



**BGZ BNP PARIBAS**

## Amendment Agreements to the Subordinated Loan Agreements – Polish Financial Supervision Authority consents

### current report no. 34/2017

date: 15 December 2017

With reference to current report no. 24/2017 dated 20 November 2017, the Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby announces the Bank obtained the decisions of the Polish Financial Supervision Authority dated 15 December 2017 on the consents to include into the Bank's Tier 2 capital calculation:

- EUR 60 million (i.e. the equivalent of PLN 253.3 million at the National Bank of Poland midrate as of 15 December 2017 - 1 EUR = 4.2217 PLN), which constitutes a subordinated debt under a subordinated loan agreement dated 15 November 2012, amended by the Amendment Agreement of 20 November 2017 concluded between the Bank and BNP Paribas S.A. with its seat in Paris, under which the abovementioned subordinated loan's maturity is extended until 20 December 2027;
- CHF 60 million (i.e. the equivalent of PLN 217.4 million at the National Bank of Poland midrate as of 15 December 2017 - 1 CHF = 3.6227 PLN), which constitutes a subordinated debt under a subordinated loan agreement dated 15 November 2012, amended by the Amendment Agreement of 20 November 2017 concluded between the Bank and BNP Paribas S.A. with its seat in Paris, under which the abovementioned subordinated loan's maturity is extended until 20 December 2027.

#### Legal basis

*Article 17, item 1 of the MAR Regulation - inside information*