



## Changes in the composition of the Supervisory Board of Bank BGŻ BNP Paribas S.A.

### current report no. 6/2018

date: 23 January 2018

The Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank"), hereby announces that the Bank's Extraordinary General Meeting held on 23 January 2018 ("EGM") appointed **Mr. Francois Benaroya** as a member of the Bank's Supervisory Board until the end of the current 5-year term, pursuant to § 16 item 1 of the Bank's Articles of Association.

Hereby the Bank discloses information on the expertise and professional experience of the newly appointed Member of the Bank's Supervisory Board.

Mr. Francois Benaroya graduated in Engineering from École Polytechnique and from École Nationale de la Statistique et de l'Administration Economique in Paris. He obtained a degree in Economics from University of Tilburg in the Netherlands. He also graduated from Harvard University, Kennedy School of Government.

He began his professional career in 1994 as deputy head of the Emerging Markets Unit in the French Ministry of Finance. Then from 1997 to 1999 he was an economic advisor on Russia and the Commonwealth of Independent States in the French Embassy in Moscow. In the years 1999-2001 he worked as director of the Department of Foreign Trade Analysis in the French Ministry of the Economy, Finance and Industry and then deputy director of the Cabinet of the Minister for European Affairs.

Since 2004, when he became deputy director of Corporate Development, his career has been linked with the BNP Paribas Group. In the years 2007-2012 he worked for UkrSibbank, BNP Paribas subsidiary in Ukraine, as deputy head and then head of Retail Banking and vice president of the Management Board. He then was head of Retail Banking in the International Retail Banking (IRB) business line of the BNP Paribas Group.

He came to Poland in 2014 to manage the integration of BGŻ and BNP Paribas Bank Polska. In April 2015 he became Vice President of the Management Board of Bank BGŻ BNP Paribas S.A., responsible for the Integration Area, and from September 2015, for the Retail and Business Banking Area. Besides, Francois Benaroya held the position of a member of the TFI Supervisory Board of BGŻ BNP Paribas S.A.

Mr. Benaroya held the above functions until 30 September 2017 when he resigned due to taking a post in the IRB management of BNP Paribas Group, with responsibility for the Central and Eastern Europe and Turkey.

On the basis of the representation submitted, it should be stated that Mr. Francois Benaroya neither runs any other activity competitive to the Bank nor is a partner in any company competitive to the Bank nor is a member of a body of any company competitive to the Bank nor is a member of a body of any other legal entity competitive to the Bank.

Furthermore, Mr. Francois Benaroya has not been entered into the Register of Insolvent Debtors.

Mr. Francois Benaroya meets requirements of Article 22aa of the Banking Law Act dated 29 August 1997 (as amended).

#### Legal basis

*§5 para. 1 item 22 and §28 of the Ordinance of the Minister of Finance dated 19 February 2009 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states (consolidated text: Journal of Laws of 2014, item 133)*