

Capital adequacy ratios of Bank BGŻ BNP Paribas S.A. and the Bank BGŻ BNP Paribas S.A. Group as well as intention to issue new shares of Bank BGŻ BNP Paribas S.A.

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The Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby informs you that on 6 February 2018 after the preparation of the opening balance as at 1 January 2018 which includes the implementation of IFRS 9, it obtained information on the capital adequacy ratios levels as at 1 January 2018. The opening balance will be subject to auditor's review.

Standalone capital ratios:

- CET 1 10.84%, requirement 9.98%, +0.86 pp. above regulatory requirements,
- Tier 1 10.84%, requirement 11.60%, -0.76 pp. below regulatory requirements,
- TCR 13.79%, requirement 13.75%, +0.04 pp. above regulatory requirements.

Consolidated capital ratios:

- CET 1 10.71%, requirement 9.97%, +0.74 pp. above regulatory requirements,
- Tier 1 10.71%, requirement 11.58%, -0.87 pp. below regulatory requirements,
- TCR 13.62%, requirement 13.73%, -0.11 pp. below regulatory requirements.

Standalone and consolidated Core Tier 1 Capital Ratios (CET 1) as well as standalone Total Capital Ratio (TCR) of Bank BGŻ BNP Paribas S.A. were above the regulatory levels resulting from "Polish Financial Supervision Authority's ("KNF") position on minimal capital adequacy ratios levels" obligatory for the banks in 2018, published 24 November 2017.

Standalone and consolidated Tier 1 Ratios (Tier 1) as well as consolidated Total Capital Ratio (TCR) of Bank BGŻ BNP Paribas S.A. were below the new required levels.

Taking into consideration this situation, the Management Board of the Bank will take additional actions aiming at fulfilling the new regulatory requirements as soon as possible. The Bank is planning, among various actions, an increase of the share capital by issuing new shares. The Bank's Management Board has been assured by BNP Paribas Group of its support for implementation of the planned actions aiming at achievement of required capital ratios. The capital increase should be completed within next 6 months subject to obtaining approvals required by law.

Simultaneously the Bank will fulfill the legal requirements resulted from the Act of 5 August 2015 on macro-prudential supervision of the financial system and crisis management in the financial sector.

Legal basis

Article 17, item 1 of the MAR Regulation