



BGZ BNP PARIBAS

Changes in the composition of the Supervisory Board of Bank BGŽ BNP Paribas S.A.

current report no. 48/2018

date: 24 August 2018

The Management Board of Bank BGŽ BNP Paribas S.A. ("the Bank"), hereby announces that the Bank's Extraordinary General Meeting held on 24 August 2018 ("EGM") appointed **Mr. Michel Falvert** and **Mr. Stéphane Vermeire** as members of the Bank's Supervisory Board until the end of the current 5-year term, pursuant to § 16 item 1 of the Bank's Articles of Association.

Hereby the Bank discloses information on the expertise and professional experience of the newly appointed Members of the Bank's Supervisory Board.

Mr. Michel Falvert

Graduated from École Nationale de la Statistique et de l'Administration Economique (ENSAE – MSc. In Statistics and Economics) and from ESSEC Business School, Cergy, France.

Michel Falvert began his professional career in 1989 in Crédit Commercial de France (CCF). In 1990 he became a research analyst in Research Centre for the Study and Monitoring of Living Standards (CRÉDOC). From 1992 to 1997 he was employed as manager consultant in Bossard-Gemini Consulting, specializing in strategic analysis and marketing. Between 1998 and 2002 he worked as Investment Director in Private Equity in Paribas Affaires Industrielles (PAI). Then he continued his career in BNP Paribas Group as Head of "Basel II" project for several BNP Paribas subsidiaries. Subsequently he was appointed as Deputy Head of BNP Paribas Corporate Development. Since September 2014 he holds the position of Head of Key Partners Department and member of the Executive Committee of BNP Paribas Personal Finance.

He serves as Board Member of

- Opel Bank,
- Effico,
- Domofinance,
- Carrefour Banque,
- Axa Banque Financement,
- Leval 20,
- UCI (Spain),
- Cetelem Bank (Russia),
- SFC (Spain).

On the basis of the representation submitted, it should be stated that Michel Falvert neither runs any other activity competitive to the Bank nor is a partner in any company competitive to the Bank nor is a member of a body of any company competitive to the Bank nor is a member of a body of any other legal entity competitive to the Bank.

Furthermore, Michel Falvert has not been entered into the Register of Insolvent Debtors.

Michel Falvert meets requirements of Article 22aa of the Banking Law Act dated 29 August 1997 (as amended).

Mr. Stéphane Vermeire

Graduated from the Solvay Business School in Brussels, Belgium (MSc. in Business Administration and Commercial Engineering) and from the J.L. Kellogg Graduate School of Management at Northwestern University in Chicago, USA (MSc. in Management).

Stéphane Vermeire began his professional career in 1994 at McKinsey & Company in Belgium and has worked in the banking industry ever since. From 2001 to 2012 he successively held different positions at Dexia Group. First, he was Senior Business Development Manager in Dexia Asset Management, then in turn Advisor to the Management Board and Head of Projects, Strategy and Subsidiaries and Member of the Group Personal Financial Services Management Board in Dexia Bank Belgium. After that, he was appointed Head of Group Strategy & Development in Dexia SA and lastly he became Head of Public & Wholesale Banking International and Member of the Management Board in Dexia Credit Local. In 2013 he started to work for BNP Paribas Fortis as General Manager Private Banking & Wealth Management and Member of the Executive Committee BNP Paribas Wealth Management Group. In December 2015 he was appointed Member of the BNP Paribas Fortis Executive Committee and since April 2018 he is also Member of the BNP Paribas Fortis Executive Board.

On the basis of the representation submitted, it should be stated that Stéphane Vermeire neither runs any other activity competitive to the Bank nor is a partner in any company competitive to the Bank nor is a member of a body of any company competitive to the Bank nor is a member of a body of any other legal entity competitive to the Bank.

Furthermore, Stéphane Vermeire has not been entered into the Register of Insolvent Debtors.

Stéphane Vermeire meets requirements of Article 22aa of the Banking Law Act dated 29 August 1997 (as amended).

Legal basis

§5 point 5 and §9 of the Ordinance of the Minister of Finance dated March 29, 2018 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states (Journal of Laws of 2018, item 757).