

Brussels, [31 October] 2018

**Notifying party:**

**BNP Paribas Fortis SA/NV**  
Montagne du Parc 3  
1000 Brussels, Belgium

**Bank BGŻ BNP Paribas S.A.**  
ul. Kasprzaka 10/16  
01-211 Warsaw, Poland

**Komisja Nadzoru Finansowego**  
Pl. Powstańców Warszawy 1  
00-950 Warsaw, Poland

**NOTIFICATION OF THE CHANGE IN THE TOTAL NUMBER OF VOTES  
IN BANK BGŻ BNP PARIBAS S.A.**

Acting on behalf of BNP Paribas Fortis SA/NV, with its registered office in Brussels, Belgium, and the address Montagne du Parc 3, 1000 Brussels, entered into the Register of Legal Persons (Brussels) under the number 0403.199.702 (the “**Company**”), pursuant to Article 69 Section 1 Item 2) and Article 69 Section 2 Item 1 Letter a) of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading System and Public Companies of 29 July 2005 (consolidated text: Dz. U. of 2018, Item 512, as amended) (the “**Polish Public Offering Act**”), we hereby notify you of the change in the total number of votes held directly by the Company in Bank BGŻ BNP Paribas S.A. (the “**Bank**”).

The abovementioned change took effect on 31 October 2018, upon registration of the increase in the share capital of the Bank by PLN 49,880,600.00, by way of issuing 49,880,600 series L ordinary registered shares of the Bank with the nominal value of PLN 1.00 each– in the register of entrepreneurs of the National Court Register, by the District Court for the capital city of Warsaw, XII Economic Division of the National Court Register (the “**Registration**”).

As a result of the Registration, the Company did not acquire shares in the Bank.

Prior to the Registration the Company held in total 29,884,975 shares in the Bank (including 6,000,000 ordinary registered shares and 23,884,975 ordinary bearer shares), representing 30.64% of the Bank’s share capital and equivalent to 29,884,975 votes and 30.64% of the total number of votes in the Bank

After the Registration the Company holds in total 29,884,975 shares in the Bank (including 6,000,000 ordinary registered shares and 23,884,975 ordinary bearer shares), representing 20.27% of the Bank’s share capital and equivalent to 29,884,975 votes and 20.27% of the total number of votes in the Bank.

The Company’s share in the total number of votes in the Bank therefore changed by at least 2% of the total number of votes in the Bank as well as decreased below the threshold of 25% of the total number of votes in the Bank.

The Company has no subsidiaries which hold shares in the Bank.

The Company is not a party to any agreement on the transfer of right to exercise voting rights vested in the Bank’s shares, within the meaning of Article 87 Section 1 Item 3 Letter c) of the Polish Public Offering Act.

The Company does not hold any financial instruments which after their maturity date entitle or oblige its holder unconditionally to acquire shares, to which rights to vote are attached, already issued by the Bank, referred to in Article 69b Section 1 Item 1 of the Polish Public Offering Act.

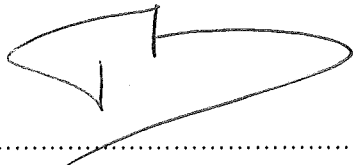
The Company also does not hold any financial instruments related, directly or indirectly, to the Bank's shares that give rise to any economic consequences similar to consequences of the financial instruments specified in the preceding sentence, referred to in Article 69b Section 1 Item 2 of the Polish Public Offering Act.

Due to the fact that the Company does not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Polish Public Offering Act, the total number of votes in the Bank, as well as the total percentage share in the total number of votes in the Bank, referred to in Article 69 Section 4 Item 9 of the Polish Public Offering Act, correspond to the previously indicated number of votes attached to shares of the Bank held by the Company and the previously indicated percentage share of such votes in the total number of votes in the Bank.


On behalf of BNP Paribas Fortis SA/NV

**Filip Dierckx**  
**Vice-Chairman**

.....  
Name, position

  
.....  
Signature

**Franciane RAYS**  
..... **Member of the Executive Committee** .....  
Name, position **Chief Financial Officer**

  
.....  
Signature