



BGZ BNP PARIBAS

Changes in the composition of the Management Board of Bank BGŻ BNP Paribas S.A.

current report no. 69/2018

date: 8 November 2018

The Management Board of Bank BGŻ BNP Paribas S.A. (the "Bank") hereby discloses that at a meeting held on 8 November 2018, the Bank's Supervisory Board appointed **Mr. Kazimierz Łabno** to the post of the Vice President of the Bank's Management Board till the end of the current joint three-year term of office as referred to in Article 21 item 1 of the Bank's Articles of Association.

Hereby, the Bank discloses information on the expertise and experience of the newly appointed Member of the Bank's Management Board.

Mr. Kazimierz Łabno holds a sociology degree from the Jagiellonian University in Kraków and post-graduate degree in banking studies from the Cracow University of Economics. He has nearly 30 years of professional experience in universal banking projects as well as in the area of nearshoring and operations.

He started his banking career in 1990 at BPH Bank and worked there until 2010. He was responsible for the project of merging Bank Przemysłowo-Handlowy with Powszechny Bank Kredytowy. In 2005, he managed the BPH Bank's spin-off process. In 2007, he became the vice-president of the management board responsible for IT, operations, services and integration. In 2010, he left BPH Bank to manage the Strategic Projects Department at Alior Bank. In 2012, during a hiatus from the banking sector, he created a cardboard packaging factory - TriPack Ltd. In 2013, for 8 months, he was the vice-president of the management board of IT BPS company, part of Bank Polskiej Spółdzielczości S.A. Group. Since November 2013, he had held the position of operations director and transformation manager at Raiffeisen Bank Polska SA.

Mr. Kazimierz Łabno meets requirements of Article 22aa of the Banking Law Act dated 29 August 1997 (as amended).

Furthermore, Mr. Kazimierz Łabno has not been entered into the Register of Insolvent Debtors.

Legal basis

§5 points 5 and §10 of the Ordinance of the Minister of Finance dated March 29, 2018 on the current and periodic reports disclosed by the securities issuers and on equivalence of information disclosures required by law of non-EU member states (Journal of Laws of 2018, item 757).