



BGZ BNP PARIBAS

Decision of the Polish Financial Supervision Authority on the permission for classification of Series L shares issued by Bank BGŻ BNP Paribas S.A. as Common Equity Tier 1 instruments

current report no. 72/2018

date: 21 November 2018

The Management Board of Bank BGŻ BNP Paribas S.A. ("the Bank") hereby announces that the Bank received today the decision of the Polish Financial Supervision Authority ("KNF's decision") dated 21 November 2018 on the permission for classification of 49 880 600 Series L ordinary registered shares with par value of PLN 1 at an total issue price of PLN 3,250,000,000 issued by Bank BGŻ BNP Paribas S.A. as Common Equity Tier 1 instruments.

Due to the fact that financial settlements regarding the transfer of the core business of Raiffeisen Bank Polska S.A. to the Bank ("Transaction") are not completed, precise calculation of the capital adequacy ratios is not available at the moment. Bank informed about the transfer of the core business of Raiffeisen Bank Polska S.A. to the Bank in the current report no 61/2018 dated 31 October 2018.

Based on the current estimations the impact of the Transaction and the KNF's decision on Tier1 ratio is neutral, however it will decrease the Total Capital Ratio (TCR).

Simultaneously the Bank informs that according to abovementioned estimations capital ratios including impact of the Transaction and KNF's decision remain above capital regulatory requirements.

Legal basis

Article 17, item 1 of the MAR Regulation