

Paris, 23 November 2018

Notifying party:

BNP PARIBAS SA
16 boulevard des Italiens
75009 Paris, France

Bank BGŻ BNP Paribas S.A.
ul. Kasprzaka 10/16
01-211 Warsaw, Poland

Komisja Nadzoru Finansowego
Pl. Powstańców Warszawy 1
00-950 Warsaw, Poland

**NOTIFICATION OF THE CHANGE IN THE TOTAL NUMBER OF VOTES
IN BANK BGŻ BNP PARIBAS S.A.**

Acting on behalf of BNP PARIBAS SA, with its registered office in Paris, France, and the address 16 boulevard des Italiens, 75009 Paris, entered into Trade and Companies Register of Paris (*Registre du Commerce et des sociétés de Paris*), under the SIREN number 662 042 449 (the “**Company**”), pursuant to Article 69 Section 2 Item 2 in conjunction with Article 87 Section 5 Item 1) of the Act on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading System and Public Companies of 29 July 2005 (consolidated text: Dz. U. of 2018, Item 512, as amended) (the “**Polish Public Offering Act**”), we hereby notify you of the change in the total number of votes held directly and indirectly by the Company in Bank BGŻ BNP Paribas S.A. (the “**Bank**”).

The abovementioned change took effect on 23 November 2018, upon the acquisition of 5,605,251 series L ordinary registered shares of the Bank by BNP Paribas Fortis SA/NV from the Company (the “**Acquisition**”).

Prior to the Acquisition the Company held in total, directly and indirectly, 130,850,464 shares in the Bank (including 67,005,511 ordinary registered shares, 4 preference registered shares and 63,844,949 ordinary bearer shares), representing 88.76% of the Bank’s share capital. Such number of shares represented 130,850,464 votes and 88.76% of the total number of votes in the Bank. To this end:

- a) 100,965,489 shares in the Bank (including 61,005,511 ordinary registered shares, 4 preference registered shares and 39,959,974 ordinary bearer shares), representing 68.49% of its share capital and equivalent to 100,965,489 votes and 68.49% of the total number of votes in the Bank, were held directly by the Company; and
- b) 29,884,975 shares in the Bank (including 6,000,000 ordinary registered shares and 23,884,975 ordinary bearer shares), representing 20.27% of its share capital and equivalent to 29,884,975 votes and 20.27% of the total number of votes in the Bank, were held indirectly through the Company’s subsidiary, BNP Paribas Fortis SA/NV.

After the Acquisition the Company holds in total, directly and indirectly, 130,850,464 shares in the Bank (including 67,005,511 ordinary registered shares, 4 preference registered shares and 63,844,949 ordinary bearer shares), representing 88.76% of the Bank’s share capital. Such number of shares represents 130,850,464 votes and 88.76% of the total number of votes in the Bank. To this end:

- a) 95,360,238 shares in the Bank (including 55,400,260 ordinary registered shares, 4 preference registered shares and 39,959,974 ordinary bearer shares), representing 64.69% of its share capital and equivalent to 95,360,238 votes and 64.69% of the total number of votes in the Bank, are held directly by the Company; and

- b) 35,490,226 shares in the Bank (including 11,605,251 ordinary registered shares and 23,884,975 ordinary bearer shares), representing 24.07% of its share capital and equivalent to 35,490,226 votes and 24.07% of the total number of votes in the Bank, are held indirectly through the Company's subsidiary, BNP Paribas Fortis SA/NV.

The Company's direct share in the total number of votes in the Bank therefore changed by at least 1% of the total number of votes in the Bank. The total of the Company's direct and indirect share in the total number of votes in the Bank remained unaffected by the Acquisition.

Except for BNP Paribas Fortis SA/NV, the Company has no subsidiaries which hold shares in the Bank.

The Company is not a party to any agreement on the transfer of right to exercise voting rights vested in the Bank's shares, within the meaning of Article 87 Section 1 Item 3 Letter c) of the Polish Public Offering Act.

The Company does not hold any financial instruments which after their maturity date entitle or oblige its holder unconditionally to acquire shares, to which rights to vote are attached, already issued by the Bank, referred to in Article 69b Section 1 Item 1 of the Polish Public Offering Act.

The Company also does not hold any financial instruments related, directly or indirectly, to the Bank's shares that give rise to any economic consequences similar to consequences of the financial instruments specified in the preceding sentence, referred to in Article 69b Section 1 Item 2 of the Polish Public Offering Act.

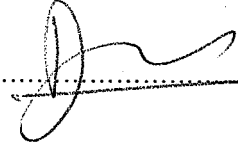
Due to the fact that the Company does not hold any financial instruments referred to in Article 69b Section 1 Items 1 and 2 of the Polish Public Offering Act, the total number of votes in the Bank, as well as the total percentage share in the total number of votes in the Bank, referred to in Article 69 Section 4 Item 9 of the Polish Public Offering Act, correspond to the previously indicated number of votes attached to shares of the Bank held by the Company and the previously indicated percentage share of such votes in the total number of votes in the Bank, respectively.

On behalf of BNP PARIBAS SA

XAVIER DOMECC, Attorney in fact

Name, position

Signature

A handwritten signature in black ink, appearing to be 'X. Domecc', written over a horizontal dotted line.